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# BEST ENGINEERING AIDS & CONSULTANCIES PRIVATE LIMITED

## ANNUAL REPORT

## 2024-2025

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**BEST ENGINEERING AIDS & CONSULTANCIES PRIVATE LIMITED**

CIN: U72900KA2011PTC056560

Registered office: 365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041

## AUDITORS

Ravindra K and Associates
Chartered Accountants
No. 34, second floor, 10th main 28th cross,
Banashankari, 2nd stage,
Bangalore 560078

## COMPANY SECRETARIES

SNR & Associates

Basappa Complex,

Lavelle Road, Bangalore-01

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Best Engineering Aids & Consultancies Pvt. Ltd.

Regd. Off.: #365/8, Ground Floor, "Hasmitha Avenue" 16th Main, 4th T Block, Jayanagar, Bengaluru - 560 041. CIN : U72900KA2011PTC056560
Tel : +91 7406663589 / +91 80 26080800 Fax : +91 80 26080874 www.beacon-india.com

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# NOTICE

**NOTICE IS HEREBY GIVEN THAT THE 14TH ANNUAL GENERAL MEETING OF THE MEMBERS OF BEST ENGINEERING AIDS & CONSULTANCIES PRIVATE LIMITED WILL BE HELD ON TUESDAY, 30TH DAY OF SEPTEMBER, 2025 AT 4.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 365/8, GROUND FLOOR, HASMITHA AVENUE, 16TH MAIN, 4TH T BLOCK, JAYANAGAR, BANGALORE 560041 TO TRANSACT THE FOLLOWING BUSINESS:**

## ORDINARY BUSINESS:

**1.TO RECEIVE AND ADOPT THE AUDITED FINANCIAL STATEMENT OF ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2025 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS & AUDITOR'S.**

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:

**"RESOLVED THAT,** the Audited Financial Statements prepared upto 31st March 2025 along with necessary notes annexed to or forming part of such financial statements together with Auditors Report and Directors Report along with AOC-2 be and is hereby considered, adopted and approved"

**"RESOLVED FURTHER THAT,** the above referred resolution has been passed in accordance with the mechanism prescribed by Ministry of Corporate Affairs vide General circular No. 14/2020 dated 8th April, 2020 and General circular No. 17/2020 dated 13th April, 2020 and in compliance with the applicable provisions of the Companies Act 2013 and rules thereof"

**2. TO DECLARE DIVIDEND**

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:

**"RESOLVED THAT** the consent of the shareholders be and is hereby accorded to declare and pay the dividend at the rate of 33,333% of Equity Share capital of the company amounting to Rs. 333.33/- per share for the financial year ended 31st March, 2025"

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**"RESOLVED FURTHER THAT,** the above referred resolution has been passed in accordance with the mechanism prescribed by Ministry of Corporate Affairs vide General circular No. 14/2020 dated 8th April, 2020 and General circular No. 17/2020 dated 13th April, 2020 and in compliance with the applicable provisions of the Companies Act 2013 and rules thereof"

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**For and on behalf of the board of directors**

**Managing Director**
**VARAKUMAR SIDDAVATAM**
**DIN: 03130358**

**Place: Bangalore**
**Date: 29.09.2025**

NOTES: -

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. Proxies in the form annexed hereto must be lodged at the registered office of the Company not later than 48 hours before the commencement of the meeting. The blank proxy form is enclosed. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
2. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member. Proxy should carry ID proof which shall be produced at the entrance of the venue.
3. A proxy is allowed to be appointed under section 105 of the Act to attend and vote at a general meeting on behalf of a member who is not able to attend personally. The appointment of proxies by members will not be available for those members who are attending the general meeting held through facility of VC or OAVM.
4. Members are requested to please bring duly filled attendance slip at the meeting which is enclosed.
5. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
6. Members seeking any information with regard to the Accounts are requested to address communication to the Company at the Registered Office at least 3 days before the meeting, so as to enable the Management to keep the information ready at the meeting.
7. Shareholders are required to intimate changes in their addresses, if any.
8. Shareholders are requested to registered their E mail ID with the company to enable the company to send all communication including notice of the meeting electronically.
9. On account of threat posed by COVID-19 pandemic situation, the company is sending AGM Notice in electronic form also in terms of the General Circular No. 17/2020 issued by Ministry of Corporate Affairs dated April 13, 2020:

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a) Pursuant to the aforesaid Circular issued by Ministry of Corporate Affairs, shareholders who have not registered their email address and in consequence of the notice could not receive the notice electronically may get their email address registered with the Company by sending a mail to varakumar@hotmail.com In case of any queries, shareholder may write to varakumar@hotmail.com

b) It is clarified that for permanent registration of email address, shareholders are requested to register their email addresses, by writing an email to varakumar@hotmail.com

c) Those shareholders who have already registered their email addresses are requested to keep their email addresses validated with the Company to enable servicing of notices / documents / Annual Reports electronically to their email address

d) The shareholders may attend the general via Video Conference facility. (Video Conference facility can be accessed via Join Zoom Meeting)

e) Members can send their questions/ queries prior to the date of the meeting by sending an email to varakumar@hotmail.com. Phone no:9845175885 Members can raise queries/questions regarding Items specified herein above only. Please avoid any queries which are irrelevant to the topic.

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# DIRECTORS REPORT

To,

The Members,

Your Directors have pleasure in presenting their 14th Annual Report together with Audited Financial Statements of Accounts for the Financial Year ended 31st March 2025

## 1. Financial summary or highlights/Performance of the Company

**Financial Result:**

**(In Rs. Hundreds)**

| S No. | Particulars | 2024-2025 | 2023-2024 |
|---|---|---|---|
| 1. | Gross Revenue | 1,24,03,416.59 | 1,24,83,934.95 |
| 2. | Profit/(loss) Before Finance cost and Depreciation | 14,20,505.31 | 21,00,468.48 |
| 3. | Finance Charges | 82,599.23 | 87,241.59 |
| 4. | Profit /(loss) after Finance cost before depreciation | 13,37,906.08 | 20,13,226.89 |
| 5. | Provision for Depreciation | 1,18,482.21 | 95,914.90 |
| 6. | Net Profit/(loss) Before Tax | 12,19,423.87 | 19,17,311.99 |
| 7. | Provision for Tax/ (Deferred tax) | 3,01,078.67 | 4,99,423.50 |
| 8. | Net Profit/(loss) After Tax | 9,18,345.20 | 14,17,888.49 |

## 2. Details of subsidiary, joint venture or associate companies

The Company does not have any Subsidiary, Joint Venture or Associate Company.

## 3. Dividend

In view of the sustained working results during the year under review, the Board of Directors had declared interim dividend of Rs. 111.11/- on each fully paid-up equity share of Rs. 100/- of the Company amounting to Rs. 1,00,00,000/-during the year. Further, the Company has declared a final dividend of Rs.333.33/- on each fully paid-up equity share of Rs. 100/- of the Company amounting to Rs. 3,00,00,000/- for the year 2024-2025

**4. Reserves**

For the financial year ended 31st March 2025, the Company has not transferred any sum to General Reserves.

**5. Brief description of the Company's working during the year/State of Company's affair**

The Company has earned total Revenue including other income of Rs. 1,24,03,416.59/- (in hundreds) during the current year as against Rs. 1,24,83,934.95/-(in hundreds) during the previous year. The Net profitof the Company for the current year is Rs. 9,18,345.20 /- (in hundreds) as against the Net Profit of Rs. 14,17,888.49/- (in hundreds) for the previous year.

**6. Change in the nature of business, if any**

No Change in the nature of business of the company during the period under review.

**7. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No, Material changes and commitments, affecting the financial position of the company has occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**8. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**9. Deposits**

During the period under review the company has not accepted any deposit pursuant to section 73 of the Companies Act 2013.

**10. Share capital:**

There was no change in the Authorized Capital of the company. Accordingly, the share Capital of the Company as on 31st March, 2025 is as follows:

| Particulars | No. of Shares | Amount (In Rupees) |
|---|---|---|
| Authorized Capital | 1,00,000 | 10,00,000 |
| Issued, Subscribed and Paid-up Capital | 90,000 | 9,00,000 |

i) BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

ii) SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

iii) BONUS SHARES:

The Company has not issued any Bonus Shares during the year under review.

iv) EMPLOYEES STOCK OPTION PLAN:

The Company has not provided any Stock Option Scheme to the employees.

**11. Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government**

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

**12. Annual return**

The draft Annual Return of the Company can be viewed on the Company's website at the following web link: **www.beacon-india.com**

**13. Statutory Auditors**

Ravindra K and Associates, Chartered Accountants,(Firm Reg. No: 017817S) Bangalore, who are the statutory auditors of the Company, hold office until the conclusion of the

Annual general meeting to be held in the year 2029. Members appointed them in the Annual general meeting held on 30th September, 2024 to hold office till the conclusion of the Annual general meeting to be held in the year 2029.

## 14. Auditors' Report

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments. There is no major Qualified Opinion in the Auditor's Report which requires comments except:

a) the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods and Service Tax, duty of customs and any other statutory dues with the appropriate authorities, *except delay in remittance of Employer provident fund.*

The Board would like to clarify that Employer Provident fund was paid late as PF Portal was not working. Efforts will be made to pay the Provident fund on time.

## 15. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**(i) (A) Conservation of Energy -**

The Company is continuously reviewing its energy saving systems and implemented energy saving mechanism by adopting latest energy saving devices. Further the company is considering various options in order to reduce the wastages involved in usage of energy resources.

**(B) Technology absorption**

(i) Efforts made towards technology absorption. : The Company has in house technology updation system and no technology absorption from external sources.

(ii) Benefits derived like product improvement, cost reduction, product development, import substitution, etc., : -- Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year): -- NA

(a) Details of technology imported:

(b) Year of import.

(c) Whether the technology been fully absorbed?

(d) If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action.

(iv) The expenditure incurred on Research and Development: -- Nil

**(ii) Foreign exchange earnings and Outgo:**

During the curent year the Foreign Exchange Earnings amounted to Rs. 7,94,665.78/- (in hundreds) and the Foreign Exchange Outflow amounted to Rs 5,46,279.28/- (in hundreds).

**16. Corporate Social Responsibility:**

As part of company's Corporate Social Responsibilities initiatives, the company has undertaken projects in areas of eradicating hunger and poverty and implementing education, which is in accordance with Schedule VII of Companies Act, 2013. The annual report on CSR activities are annexed herewith in Annexure A.

**Details (name, address and email address) of implementing agency(ies)**

| Sl. No. | Name of implementing agency(ies) | Address of implementing agency(ies) | Email address of implementing agency(ies) |
|---|---|---|---|
| 1 | Shantidhama Trust | Halady Road, Koteshwara, Kundapura Taluk Udupi Dist, Koteshwara-576222 | Shanthidhama2000@gmail.com |

The Corporate Social Responsibility Committee comprised of the following directors:

| Name of the director | Designation |
|---|---|
| Varakumar Siddavatam | Chairman |
| Joseph Jerome | Member |
| Vidyasagar Lakshmanarao Mahesh | Member |

The Corporate Social Responsibility Committee has met One time during the financial year. The details are tabled as follows:

| Sl. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of meeting | Attendance | |
|---|---|---|---|---|---|
| | | | | Number of directors attended | % of attendance |
| 1 | CSR Committee | 19.03.2025 | 3 | 3 | 100 |

**17. Board of Directors:**

As on March 31st, 2025, the strength of the Board of Directors was 9

The composition of the Board as on 31st March 2025 is as under:

| Name of the Director | Designation | Date of appointment |
|---|---|---|
| Joseph Jerome | Wholetime Director | 07/01/2011 |
| Varakumar Siddavatam | Managing Director | 07/01/2011 |
| Anand Adhi | Wholetime Director | 23/07/2013 |
| Mahesh Vidyasagar Lakshmanarao | Wholetime Director | 23/07/2013 |
| Krishna Raya Shyanbhoga | Director | 20/04/2021 |
| Ashish Anand Gothe | Director | 20/04/2021 |
| Anjan Sarkar | Director | 20/04/2021 |
| Sharada Kumari Siddavatam | Director | 26/09/2022 |
| Ramaswamy Arumuganainar | Director | 26/09/2022 |

**Changes in the Board of Directors during 2024-2025**

There were no changes in the board of directors during the year.

**18. Number of meetings of the Board of Directors**

The Board of Directors met **6** times in the financial year 2024-2025 which is on 15.04.2024, 05.07.2024, 24.09.2024, 03.12.2024, 20.12.2024 and 19.03.2025. The maximum interval between any two meetings did not exceed 120 days as specified under sub-section (1) of section 173 of the Companies Act 2013. The details are tabled as follows:

Board meetings

| Sl. No. | Date of meeting | Total Number of directors as on the date of meeting | Attendance | |
|---|---|---|---|---|
| | | | Number of directors attended | % of attendance |
| 1. | 15.04.2024 | 9 | 8 | 88.88 |
| 2. | 05.07.2024 | 9 | 9 | 100 |
| 3. | 24.09.2024 | 9 | 9 | 100 |
| 4. | 03.12.2024 | 9 | 9 | 100 |
| 5. | 20.12.2024 | 9 | 9 | 100 |
| 6. | 19.03.2025 | 9 | 9 | 100 |

**19. Particulars of loans, guarantees or investments under section 186**

There are no loans given, guarantees provided or investments made by the Company as persub-section (2) of Section 186of the Companies Act 2013.

**20. Particulars of contracts or arrangements with related parties:**

The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 is disclosed in form AOC-2 attached to this report.

**21. Risk management policy**

Company is regularly reviewing the overall business conditions as well as industrial scenario to cover the risk pertaining to the current business of the company.

**22. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

*(a)* In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

*(b)* The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true

and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

*(c)* The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

*(d)* The directors had prepared the annual accounts on a going concern basis; and

*(e)* The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**23. Compliance under Secretarial Standard**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

**24. Cost Records**

The company was not required to maintain the cost records as required under sub-section (1) of section 148 of the Companies Act, 2013

**25. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place a robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contract/indirect employees and lays down the guidelines for identification, reporting and prevention of sexual harassment. There is an Internal Complaints Committee (ICC) which is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the policy.

During the year ended 31st March, 2025 the Internal Complaints Committee have not received any complaints pertaining to sexual harassment.

Details of Sexual Harassment Complaints received:

| Particulars | Number |
|---|---|
| (i) Number of Sexual Harassment Complaints received | 0 |
| (ii) Number of Sexual Harassment Complaints disposed off | 0 |
| (iii) Number of Sexual Harassment Complaints pending beyond 90 days. | 0 |

Number of employees as on the closure of financial year:

| Particulars | Number |
|---|---|
| Male | 221 |
| Female | 41 |
| Transgender | 0 |

**26. Internal Financial Control over financial statements (IFCFR)**

The company has adequate internal financial controls with reference to financial statements (IFCFR) that commensurate with the size and operations of the company

**27. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.**

There are no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

**28. The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.**

There was no one time settlement done during the year under review. Hence no valuation was required to be done.

**29. Statement that company has complied with Maternity Benefit Act, 1961**

The Company has duly complied with the provisions of the Maternity Benefit Act, 1961 and the amendments thereto, wherever applicable. The Company is committed to promoting a safe and supportive work environment and has implemented all necessary measures to ensure that the benefits and protections mandated under the Act are extended to eligible women employees, including maternity leave, nursing breaks, and other prescribed entitlements.

**30. Acknowledgements**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

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**For and on behalf of the Board of Directors**

**Managing Director**
**Varakumar Siddavatam**
**DIN: 03130358**

**Whole time Director**
**Joseph Jerome**
**DIN: 00861296**

**Place: Bangalore**
**Date: 04.09.2025**

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## FORM NO. AOC -2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under fourth proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Number of contracts or arrangements or transactions not at arm's length basis – NIL

| SL. No. | Particulars | Details |
|---|---|---|
| 1. | Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number | - |
| 2. | Name (s) of the related party | - |
| 3. | Nature of relationship | - |
| 4. | Nature of contracts/arrangements/transaction | - |
| 5. | Duration of the contracts/arrangements/transaction | - |
| 6. | Salient terms of the contracts or arrangements or transaction including the value, if any | - |
| 7. | Justification for entering into such contracts or arrangements or transactions' | - |
| 8. | Date of approval by the Board | - |
| 9. | Amount paid as advances, if any | - |
| 10. | Date on which the special resolution was passed in General meeting as required under first proviso to section 188 | - |
| 11. | SRN of MGT-14 | - |

2. Details of contracts or arrangements or transactions at Arm's length basis.

Number of material contracts or arrangements or transactions at arm's length basis: 04

1. Details of contracts or arrangements or transactions at Arm's length basis.

| SL. No. | Particulars | Details |
|---|---|---|
| 1. | Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number | U72900KA2013PTC072162 |
| 2. | Name (s) of the related party | Designsense Software Technologies Private Limited |
| 3. | Nature of relationship | Entities in which Directors of the Company are interested |
| 4. | Nature of contracts/arrangements/transaction | Rental Income |
| 5. | Duration of the contracts/arrangements/ transaction | 11 months |
| 6. | Salient terms of the contracts or arrangements or transaction including the value, if any | Rental Income received amounting to Rs. 1200/- (hundreds) |
| 7. | Date of approval by the Board | Not available |
| 8. | Amount paid as advances, if any | - |

2. Details of contracts or arrangements or transactions at Arm's length basis.

| SL. No. | Particulars | Details |
|---|---|---|
| 1. | Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number | ACGFS8115A |

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| | | |
|---|---|---|
| | (PAN)/Passport for individuals or any other registration number | |
| 2. | Name (s) of the related party | Shyanbhoga Hegde & Associates. |
| 3. | Nature of relationship | Entity in which Directors of the Company are interested |
| 4. | Nature of contracts/arrangements/transaction | Professional charges |
| 5. | Duration of the contracts/arrangements/ transaction | - |
| 6. | Salient terms of the contracts or arrangements or transaction including the value, if any | Professional charges amounting to Rs. 12000/- (hundreds) |
| 7. | Date of approval by the Board | Not available |
| 8. | Amount paid as advances, if any | - |

3. Details of contracts or arrangements or transactions at Arm's length basis.

| **SL. No.** | **Particulars** | **Details** |
|---|---|---|
| 1. | Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number | ASIPV5453A |
| 2. | Name (s) of the related party | S Sreevani |
| 3. | Nature of relationship | Relative of KMP |
| 4. | Nature of contracts/arrangements/transaction | Remuneration paid |
| 5. | Duration of the contracts/arrangements/ transaction | - |
| 6. | Salient terms of the contracts or arrangements or transaction including the value, if any | Remuneration paid amounting to Rs. 7,689.12/- (hundreds) |
| 7. | Date of approval by the Board | 15.04.2024 |
| 8. | Amount paid as advances, if any | - |

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4. Details of contracts or arrangements or transactions at Arm's length basis.

| SL. No. | Particulars | Details |
|---|---|---|
| 1. | Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number | OFHPS1623P |
| 2. | Name (s) of the related party | Prahlad Siddavatam |
| 3. | Nature of relationship | Relative of KMP |
| 4. | Nature of contracts/arrangements/transaction | Remuneration paid |
| 5. | Duration of the contracts/arrangements/ transaction | - |
| 6. | Salient terms of the contracts or arrangements or transaction including the value, if any | Remuneration paid amounting to Rs. 5,682.32/- (hundreds) |
| 7. | Date of approval by the Board | 15.04.2024 |
| 8. | Amount paid as advances, if any | - |

**For and on behalf of the Board of Directors**

**Place: Bangalore**
**Date: 04.09.2025**

**Varakumar Siddavatam**
**Managing Director**
**DIN: 03130358**

**Joseph Jerome**
**Whole time Director**
**DIN: 00861296**

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**ANNEXURE- II**

**ANNUAL REPORT ON CSR ACTIVITIES**

1. Brief outline on CSR policy of the company:

CSR is a form of corporate self regulation integrated into business model. It is the process aimed at embracing the responsibility for the actions of the company and encourages a positive impact through our activities on the environment, consumers, employees, communities, stakeholders and all other members of the public who may also be considered to be the stakeholders in general. CSR Policy of the company aims at such activities which include eradicating hunger, poverty and malnutrition. Company aims to undertake projects/activities as mentioned under Schedule VII of companies Act, 2013.

As part of company's Corporate Social Responsibilities initiatives, the company has undertaken projects in areas of eradicating hunger and poverty and implementing education which is in accordance with Schedule VII of Companies Act, 2013. The company was required to spend Rs. 24,63,028.63/- towards CSR activities, however the company has spent Rs. 24,63,100/- towards CSR activities.

**2. Composition of CSR committee:**

| Sl. No. | Name of Director | Designation/Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---|---|---|---|---|
| 1. | Mr. Varakumar Siddavatam | Managing Director/ Chairman of CSR committee | 1 | 1 |
| 2. | Mr. Joseph Jerome | Wholetime Director/Member | 1 | 1 |
| 3. | Mr. Vidyasagar Lakshmanarao Mahesh | Wholetime Director/Member | 1 | 1 |

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**4.** Web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company- **www.beacon-india.com**

5. Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.- **Not Applicable**

**6.** a. Average net profit of the company as per sub-section (5) of section 135 **Rs. 12,31,51,431.67/-**

b. Two percent of average net profit of the Company as per sub-section (5) of section 135: **Rs. 24,63,028.63 /-**

c. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**

d. Amount required to be set off for the financial year, if any: **Nil**

e. Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 24,63,028.63/-**

7. a. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Nil**

b. Amount spent in administrative overheads: **Nil**

c. Amount spent on Impact Assessment, if applicable: **Nil**

d. Total amount spent for the Financial Year [(a)+(b)+(c)]: Nil

e. CSR amount spent or unspent for the Financial Year:

| Total Amount Spent for the Financial Year. (in Rs.) | Amount Unspent (in Rs.) | | | | |
|---|---|---|---|---|---|
| | Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135. | | Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135 | | |
| | Amount. | Date of transfer. | Name of the Fund | Amount. | Date of transfer. |
| Rs. 24,63,100/- | NA | NA | NA | NA | NA |

f. Excess amount for set-off, if any:

| **Sl. No** | **Particulars** | **Amount (in Rs.)** |
|---|---|---|
| (1) | (2) | (3) |
| (i) | Two percent of average net profit of the company as per sub-section (5) of section 135 | 24,63,028.63 |

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| | | |
|---|---|---|
| (ii) | Total amount spent for the Financial Year | 24,63,100 |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | 72 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | - |
| (v) | Amount available for set off in succeeding financial years[(iii)-(iv)] | - |

8. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

| Sl. No. | Preceding Financial Year(s). | Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.) | Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.) | Amount spent in the Financial Year (in Rs) | Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any | | Amount remaining to be spent in succeeding financial years (in Rs.) | Deficiency, if any |
|---|---|---|---|---|---|---|---|---|
| | | | | | Amount (in Rs). | Date of transfer | | |
| 1 | 2020-2021 | - | - | - | - | - | - | - |
| 2 | 2021-2022 | - | - | - | - | - | - | - |
| 3 | 2022-2023 | - | - | - | - | - | - | - |

9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

~~Yes/~~ No

If Yes, enter the number of Capital assets created/ acquired: **Not Applicable**

Details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

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| Sl. No | Short particulars of the property or asset(s) [including complete address and location of the property] | Pincode of the property or asset(s) | Date of creation | Amount of CSR Amount spent | Details of Company/ Authority/ beneficiary of the registered owner | | |
|---|---|---|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) | (6) | | |
| | | | | | CSR Registration Number, if applicable | Name | Registered address |
| Not Applicable | | | | | | | |

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: Not applicable

**Bangalore**
**Date: 04.09.2025**

**Varakumar Siddavatam**
**Managing Director**
**DIN: 03130358**

**Joseph Jerome**
**Whole-time Director**
**DIN: 00861296**

## INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF BEST ENGINEERING AIDS & CONSULTANCIES PRIVATE LIMITED

### Report on the audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **BEST ENGINEERING AIDS & CONSULTANCIES PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the statement of Cash Flow for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibilities for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any Identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by 'the Companies (Auditor's Report) Order, 2020', ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we

give in **Annexure-B,** a statement on the matters specified in paragraphs 3 and 4 of the Order. to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with {the Companies (Accounting Standards) Rules, 2021;

(e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

(f) Reporting under Clause (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 in respect of Internal Financial Control is applicable as the Company has turnover more than Rupees Fifty Crores as per latest audited financial statements, please refer to "Annexure A"

(g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed under section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures which we have considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub-clause (i) and (ii) of Rule 11 (e) ,as provided under (a) and (b) above, contain any material misstatement.

v) As stated in Note No 3 to the financial statements, the dividend proposed for the previous year, declared, and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.



vi) The reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (Edit Log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

The Feature of recording audit trail (Edit log) facility was enabled at the application layer of the accounting software relating to revenue, trade receivables and general ledger. Further, the audit trail (Edit Log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tempered with.

**For RAVINDRA K AND ASSOCIATES**
Chartered Accountants
Firm Registration No. 017817S






K Ravindra
Proprietor
Membership No. 237960
UDIN: 25237960BMNYV05525

Place: Bangalore
Date: 04/09/2025

## ANNEXURE – "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF BEST ENGINEERING AIDS & CONSULTANCIES PRIVATE LIMITED

**(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the independent Auditor's Report)**

**Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Best Engineering Aids & Consultancies Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that; (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For RAVINDRA K AND ASSOCIATES**
Chartered Accountants
Firm Registration No. 017817S

K Ravindra
Proprietor
Membership No. 237960
UDIN: 25237960BMNYV05525
Place: Bangalore
Date 04/09/2025

## ANNEXURE 'B 'TO THE INDEPENDENT AUDITOR'S REPORT

**(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Best Engineering Aids & Consultancies Private Limited of even date)**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanations given to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals. The Management has confirmed that no material discrepancies were noticed on such verification

(c) In our opinion and according to information and explanation given to us and on the basis of our examination of the records of the Company, the title deed of immovable property included in Property, plant and equipment are held in the name of the Company.

(d) According to the information and explanations given to us and based on our examination of the record of the Company, The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) According to the information and explanations given to us and us and based on our examination of the record of the Company, there are no proceeding has been initiated or pending against the Company as at March 31, 2025 for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) As per the information furnished to us, the management has conducted physical verification of inventory at reasonable intervals and no material discrepancies between physical inventory and book records were noticed on verification. The company also holds software license as stock in trade. Physical verification of software license does not arise.

(b) According to the information and explanations given to us and on the basis of our examination of the records, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks on the basis of security of current assets and the statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.



iii. According to the information and explanations given to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has not given any loans or provided guarantees or investments under the provisions of section 185 and 186 of the Act, during the year. Accordingly, paragraph 3(iv) of the Order is not applicable to the Company.

v. According to the information and explanations given to us, the company has not accepted any deposit from the public and there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

vi. The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.

vii. In respect of statutory dues:

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods and Service Tax, duty of customs and any other statutory dues with the appropriate authorities, *except delay in remittance of Employer provident fund*. Further, As explained to us, the Company did not have undisputed statutory dues outstanding as at March 31, 2025 for a period of more than six months from the date they became payable;

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income-Tax, Goods and Service Tax, duty of customs and any other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.

viii. In our opinion and according to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company

ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or government or government authorities.

(c) In our opinion and according to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) and clause 3(ix)(f) of the Order is not applicable to the Company.

x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, paragraph 3(x)(a) of the order is not applicable

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the course of audit. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order are not applicable to the Company.



xiii. According to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified in Companies (Accounting Standards) Rules, 2021 as prescribed under section 133 of the Act.

xiv. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor and hence reporting under clause 3(xiv) of the Order are not applicable to the Company.

xv. According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them as referred to in section 192 of Companies Act, 2013.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.(d) As per the information and explanations received, the group does not have any CIC as part of the group.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There is no resignation of the statutory auditors during the year and hence reporting under clause 3(xviii) of the Order are not applicable to the Company.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) There are no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

xxi. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement and hence reporting under Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For **RAVINDRA K AND ASSOCIATES**
Chartered Accountants
Firm Registration No. 017817S

K Ravindra
Proprietor
Membership No. 237960
UDIN: 25237960BMNYV05525

Place: Bangalore
Date 04/09/2025

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

**Balance Sheet as at March 31, 2025**

*(INR in Hundreds except number of shares and per share data, unless stated otherwise)*

| Particulars | Note No | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| **I EQUITY AND LIABILITIES** | | | |
| **i Shareholders' funds** | | | |
| a) Share capital | 2 | 9,000.00 | 9,000.00 |
| b) Reserves and surplus | 3 | 48,63,694.32 | 40,45,349.12 |
| c) Money received against share warrants | | - | - |
| | | **48,72,694.32** | **40,54,349.12** |
| **ii Share application money pending allotment** | | - | - |
| **iii Non - current liabilities** | | | |
| a) Long - term borrowings | 4 | 12,21,412.97 | 3,09,560.00 |
| b) Deferred tax liabilities (net) | 24.22 | 1,06,388.35 | 78,771.06 |
| c) Other long - term liabilities | | - | - |
| d) Long - term provisions | | - | - |
| | | **13,27,801.32** | **3,88,331.06** |
| **iv Current liabilities** | | | |
| a) Short - term borrowings | 5 | 3,56,324.65 | 3,93,773.63 |
| b) Trade payables | 6 | - | - |
| - Total outstanding dues of micro enterprises and small enterprises; and | | - | - |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | | 11,71,160.87 | 8,53,633.17 |
| c) Other current liabilities | 7 | 8,71,464.44 | 7,56,571.47 |
| d) Short - term provisions | 8 | 37,588.45 | 62,388.37 |
| | | **24,36,538.41** | **20,66,366.64** |
| **TOTAL** | | **86,37,034.05** | **65,09,046.82** |
| **II ASSETS** | | | |
| **i Non-current assets** | | | |
| a) Property, Plant & Equipment and Intangible Assets | 9 | | |
| Tangible assets | | 20,23,180.58 | 19,63,511.68 |
| Intangible assets | | 434.92 | - |
| Capital work-in-progress | | 9,69,015.27 | 9,65,857.23 |
| Intangible assets under development | | - | - |
| b) Non-current investments | | - | - |
| c) Deferred tax assets (net) | | - | - |
| d) Long-term loans and advances | 10 | 20,34,264.46 | 1,45,834.07 |
| e) Other non-current assets | | - | - |
| | | **50,26,895.23** | **30,75,202.98** |
| **ii Current assets** | | | |
| a) Current investments | 11 | 4,00,000.00 | 4,10,000.00 |
| b) Inventories | 12 | 2,87,014.64 | 2,70,014.73 |
| c) Trade receivables | 13 | 20,30,766.90 | 14,70,129.07 |
| d) Cash and cash equivalents | 14 | 7,89,309.76 | 10,80,311.33 |
| e) Short-term loans and advances | 15 | 14,890.68 | 52,882.88 |
| f) Other current assets | 16 | 88,156.84 | 1,50,505.83 |
| | | **36,10,138.82** | **34,33,843.84** |
| **TOTAL** | | **86,37,034.05** | **65,09,046.82** |

*See accompanying notes to the Financial Statements*

As per our report attached of even date
For RAVINDRA K AND ASSOCIATES
Chartered Accountants
Firm Reg No:017817S

K Ravindra
Proprietor
Membership No: 237960
UDIN 25237960BMNYV05528

Place: Bengaluru
Date: 04/09/2025

RAVINDRA K AND ASSOCIATES ★ FRN:017817S ★

For and on behalf of the Board of Directors

Varakumar Siddavatam
Managing Director
DIN: 03130358

Joseph Jerome
Whole time Director
DIN: 00861296

Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

**Statement of Profit and loss for the year ended March 31, 2025**

*(INR in Hundreds except number of shares and per share data, unless stated otherwise)*

| | Particulars | Note No | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|---|---|---|---|---|
| I | Revenue from operations | 17 | 1,15,24,515.27 | 1,13,18,622.57 |
| II | Other income | 18 | 8,78,901.32 | 11,65,312.38 |
| **III** | **Total Revenue (I + II)** | | **1,24,03,416.59** | **1,24,83,934.95** |
| **IV** | **Expenses:** | | | |
| | 1 Purchases of Stock-in-Trade | 19 | 73,45,679.42 | 70,66,893.43 |
| | 2 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 20 | -16,999.91 | 28,699.20 |
| | 3 Employee benefit expense | 21 | 27,44,606.75 | 24,40,125.79 |
| | 4 Depreciation and amortisation expense | 9 | 1,18,482.21 | 95,914.90 |
| | 5 Finance costs | 22 | 82,599.23 | 87,241.59 |
| | 6 Other expenses | 23 | 9,09,625.02 | 8,47,748.05 |
| | **Total expenses** | | **1,11,83,992.72** | **1,05,66,622.96** |
| **V** | **Profit before exceptional and extraordinary items and tax (III - IV)** | | **12,19,423.87** | **19,17,311.99** |
| VI | Exceptional items | | - | - |
| **VII** | **Profit before extraordinary items and tax (V - VI)** | | **12,19,423.87** | **19,17,311.99** |
| VIII | Extraordinary items | | - | - |
| **IX** | **Profit before tax (VII- VIII)** | | **12,19,423.87** | **19,17,311.99** |
| **X** | **Tax expense:** | | | |
| | 1 Current tax | | 2,73,461.38 | 4,82,696.82 |
| | 2 Short/(Excess) provision of income tax | | - | - |
| | 3 Deferred tax | 24.22 | 27,617.29 | 16,726.68 |
| | | | **3,01,078.67** | **4,99,423.50** |
| **XI** | **Profit (Loss) for the period from continuing operations (VII-VIII)** | | **9,18,345.20** | **14,17,888.49** |
| XII | Profit/(loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| **XV** | **Profit (Loss) for the period (XI + XIV)** | | **9,18,345.20** | **14,17,888.49** |
| **XVI** | **Earnings per equity share:** | | | |
| | 1 Basic & Diluted | 24.20 | 1,020.38 | 1,575.43 |

*See accompanying notes to the Financial Statements*

As per our report attached of even date
For RAVINDRA K AND ASSOCIATES
Chartered Accountants
Firm Reg No:017817S

K Ravindra
Proprietor
Membership No: 237960
UDIN 25237960BMNYV05521

Place: Bengaluru
Date: 04/09/2025

RAVINDRA K AND ASSOCIATES ★ FRN: 017817S ★ Chartered Accountants

For and on behalf of the Board of Directors

Varakumar Siddavatam
Managing Director
DIN: 03130358

Joseph Jerome
Whole time Director
DIN: 00861296

Best Engineering Aids & Consultancies Pvt. Ltd. ★ Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

**Statement of Cash Flows for the year ended March 31, 2025**

*(INR in Hundreds except number of shares and per share data, unless stated otherwise)*

| | Particulars | | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|---|---|---|---|---|
| I | **Cash Flows from Operating Activities** | | | |
| | **Profit before tax** | | **12,19,423.87** | **19,17,311.99** |
| | **Additions adjustments for:** | | | |
| | Depreciation and amortisation expense | | 1,18,482.21 | 95,914.90 |
| | Finance cost | | 82,599.23 | 87,241.59 |
| | Provision for doubtful receivables | | - | - |
| | Bad debts | | 14,317.90 | 53,249.33 |
| | Sale of Asset/ written off | | 1,662.09 | -470.89 |
| | Gain/Loss from sale of Security | | | |
| | Interest income | | -41,317.09 | -89,384.54 |
| | **Operating Profit before working capital changes** | | **13,95,168.21** | **20,63,862.38** |
| | **Working capital changes** | | | |
| | (Increase)/decrease in inventory | | -16,999.91 | 28,699.20 |
| | (Increase)/decrease in trade receivables | | -5,74,955.73 | -4,23,542.57 |
| | (Increase)/decrease in short term loans & advances | | 37,992.20 | 6,290.19 |
| | (Increase)/decrease in long term loans & advances | | -18,20,075.80 | -2,502.24 |
| | (Increase)/decrease in other Current Assets | | -8,339.11 | -14,384.47 |
| | Increase/(decrease) in trade payables | | 3,17,527.71 | 69,054.08 |
| | Increase/(decrease) in other current liabilities | | 1,14,892.97 | 55,231.80 |
| | Increase/(decrease) in short term provisions | | -24,799.92 | 36,140.44 |
| | | | **-5,79,589.38** | **18,18,848.81** |
| | Income tax paid | | -3,41,815.97 | -5,07,481.11 |
| | **Net cash provided by operating activities** | **(A)** | **-9,21,405.35** | **13,11,367.70** |
| II | **Cash Flows from Investing Activities** | | | |
| | Purchase of fixed assets | | -1,80,630.01 | -11,65,832.90 |
| | Capital work-in-progress | | -3,158.04 | -2,68,870.00 |
| | Proceeds from sale of fixed assets | | 381.89 | 710.67 |
| | Fixed deposit placed with bank | | 5,12,911.76 | 6,94,491.00 |
| | Investment/ Proceeds of Mutual fund (net) | | 10,000.00 | -3,25,000.00 |
| | Interest received | | 1,12,005.19 | 82,859.10 |
| | **Net cash used in investing activities** | **(B)** | **4,51,510.79** | **-9,81,642.13** |
| III | **Cash Flows from Financing Activities** | | | |
| | Short term borrowings (net) | | -37,448.98 | 19,415.75 |
| | Repayment of long term borrowings | | 9,11,852.97 | -29,723.45 |
| | Finance Cost | | -82,599.23 | -87,241.59 |
| | Dividend paid to shareholders | | -1,00,000.00 | -1,00,000.00 |
| | **Net cash used in financing activities** | **(C)** | **6,91,804.76** | **-1,97,549.29** |
| | **Net increase in cash and cash equivalents -(A)+(B)+( C)** | | **2,21,910.20** | **1,32,176.28** |
| | Cash and cash equivalents at beginning of the year | | 3,35,821.49 | 2,03,645.21 |
| | **Cash and cash equivalents at end of the year** | | **5,57,731.69** | **3,35,821.49** |
| | **Cash on hand** | | 10.98 | 110.70 |
| | **Balances with banks** | | - | - |
| | In current account and In Cash Credit Account (debit balance) | | 5,57,720.70 | 3,35,710.79 |
| | | | **5,57,731.68** | **3,35,821.49** |

As per our report attached of even date
For RAVINDRA K AND ASSOCIATES
Chartered Accountants
Firm Reg No:017817S

K Ravindra
Proprietor
Membership No: 237960
UDIN 25237960BMNYVO5528

Place: Bengaluru
Date: 04/09/2025

RAVINDRA K AND ASSOCIATES FRN: 017817S

For and on behalf of the Board of Directors

Varakumar Siddavatam
Managing Director
DIN: 03130358

Joseph Jerome
Whole time Director
DIN: 00861296

Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

**Notes forming part of the Financial Statements**

**1.00 Corporate Information:**

BEST ENGINEERING AIDS AND CONSULTANCIES PRIVATE LIMITED is a Private Limited Company incorporated on January 07, 2011 under the Companies Act, 1956 and domiciled in India having its Registered Office at Bangalore, Karnataka, India. The main object of the Company is to deal in industrial software by purchasing the same and provide various support services to its customers with regard to the supply of industrial software supplied to them. The Company mainly purchases software/licence and sells the same.

**1.01 Significant Accounting Policies:**

**a. Basis of preparation of financial statements**

These financial statements of the Company have been prepared to in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention except for categories of fixed assets acquired before 1st April, 2015. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

**b. Use of Estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences in the actual results and the estimates are recognised in the periods in which the results are materialised.

**c. Revenue Recognition**

Revenue is primarily derived from dealing in industrial software and providing support services to their customers. The same are billed considering the cost of purchases/subscription of the software, and licence fees and sold without any modification. The sale is recognised net of returns and trade discounts on transfer of significant risks and reward of ownership to the buyer. While interest income is accounted on accrual basis, the forex gain or loss is computed and accounted for on the basis of differences in the fluctuation in the exchange rates as on the date of remittances.

**d. Property, Plant & Equipment:**

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost of fixed assets comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

**e Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

**f Depreciation**

Depreciable amount for assets is the cost of an asset less its estimated residual value, except in case of laptops, computers and software where no residual value is exist. Depreciation has been provided on Straight Line Method at the rates and in the manner specified in Part "C" schedule II of the Companies Act, 2013 considering the useful life of the asset. The estimated useful life of assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern if any. All the additions during the period have been depreciated based on the number of days it is put to use. The management adopts the useful lives for the fixed assets as prescribed under Part C of Schedule II of the Companies Act, 2013. Accordingly, the following rates of depreciation are adopted in respect of each fixed asset.

| Particulars | Depreciation rate/ Years |
|---|---|
| Buildings | 1.58% |
| Office equipments | 19.00% |
| Electrical Installation | 9.50% |
| Furniture and Fixture | 9.50% |
| Laptops and Computers | 33.33% |
| Software | 33.33% |
| Vehicle | 11.88% |
| Leasehold improvements | 5 years |

Impairment of assets: The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount.

RAVINDRA KAND ASSOCIATES FRN: 017817S Chartered Accountants

Best Engineering Aids & Consultancies Pvt Ltd Bangalore

**Notes forming part of the Financial Statements**

g **Foreign Currency Transactions**

**(a) Initial Recognition**

Foreign currency transactions entered into by the Company are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of the transaction or at rates that closely approximate the rate at the date of transaction. The gains or losses resulting from such translations are included in the Statement of profit and loss.

**(b) Conversion**

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

**(c) Exchange Differences**

Exchange differences arising on the settlement or conversion of the monetary items are recognized as income or as expenses in the year in which they arise.

h **Investments**

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made classified as current investments. All other investments are classified as non current investments.

i **Inventories**

The Company has valued the inventories at cost by increasing the value of expenditure such as licence and subscription fees and any other related expenditure in connection with such stock. Stock in trade is valued at lower of cost or net realizable value

j **Employee Benefits**

1. Short term benefits: All employee benefits falling due wholly within twelve months of rendering service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences and the cost of bonus or exgratia are recognised as expenses in the Statement of Profit and Loss in the period in which the employee renders the related service on an undiscounted basis.

2. Long term employee benefits:

a) Defined contribution plan: Fixed contributions made to the provident fund are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. Employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon are paid on retirement, death, incapacitation or termination of employment. Both the employee and the Company make monthly contributions at a specified percentage of the covered employee's basic salary. The entire contribution towards provident fund is remitted to the Government's provident fund. The Company's liability is limited to the extent of contributions made.

b) Defined benefit scheme: Gratuity is a defined benefit scheme. The Company has been regularly providing for Gratuity on the basis of valuation and sum advised by the actuarial valuers. The Company is taking the services of Life Insurance of India to administer the Gratuity Fund, created in the form of Trust.

k **Income taxes**

Tax expense comprises of current and deferred. Current income- tax is measured at the amount expected to be paid to the tax authorities in respect of the taxable income and in accordance with the provisions of Indian Income Tax Act. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred Tax is recognised on timing difference, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or subsequent periods and are quantified using the substantively enacted tax rates as on the balance sheet date. Deferred tax Asset /Liability is on account of timing differences between the taxable income and the accounting income and method of charging the same under tax provisions and normal accounting practice. Deferred Tax Asset on account of preliminary expenses and carry forward of depreciation and Business losses as per the Income Tax Act has not been recognised based on prudence as per the requirements issued by the ICAI.

At each balance sheet date the Company re-assesses unrecognised deferred tax asset/liability. It recognises unrecognised deferred tax assets only to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised. The deferred tax liability is computed and recognised since the Company has a legally enforceable right to set off assets against liabilities. The computation of the same is furnished in the notes enclosed.

l **Provisions and Contingencies**

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of a contingent liability is made when there is a possible obligation or a present obligation, when an outflow of resource is not probable or a reliable estimate cannot be made. When there is a possible obligation or a present obligation, in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.






**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

**Share Capital**

*(INR in Hundreds except number of shares and per share data, unless stated otherwise)*

| 2 | Particulars | As at March 31, 2025 | | As at March 31, 2024 | |
|---|---|---|---|---|---|
| | | No. of shares | Amount | No. of shares | Amount |
| i) | **Authorised** | | | | |
| | Equity shares of INR 10 each | 1,00,000 | 10,000.00 | 1,00,000 | 10,000.00 |
| ii) | **Issued, Subscribed and Fully paid up** | | | | |
| | Equity shares of INR 10 each | 90,000 | 9,000.00 | 90,000 | 9,000.00 |

**2.01 Reconciliation of number of shares**

| Particulars | As at March 31, 2025 | | As at March 31, 2024 | |
|---|---|---|---|---|
| | No. of shares | Amount | No. of shares | Amount |
| Equity Shares at the beginning of the year | 90,000 | 9,000.00 | 90,000 | 9,000.00 |
| Add : Fresh Equity Shares allotted during the year | - | - | - | - |
| Add : Bonus Shares allotted during the year | - | - | - | - |
| **Equity Shares at the end of the year** | **90,000** | **9,000.00** | **90,000** | **9,000.00** |

**2.02 Shares in the company held by each shareholder holding more than 5 per cent. shares specifying the number of shares held;**

| | As at March 31, 2025 | | As at March 31, 2024 | |
|---|---|---|---|---|
| | No. of shares | % | No. of shares | % |
| Equity Shares | | | | |
| Varakumar Siddavatam | 83,000 | 92.22% | 83,000 | 92.22% |
| Joseph Jerome | 5,000 | 5.56% | 5,000 | 5.56% |

**2.03 Rights, preferences and restrictions attached to shares**

The Company has one class of equity shares having a par value of INR 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**2.04 Shares held by promoters at the end of the year 2025**

| Promoter name | No. of Shares | % of total shares | % Change during the Year |
|---|---|---|---|
| Varakumar Siddavatam | 83,000 | 92.22% | 0% |
| Joseph Jerome | 5,000 | 5.56% | 0% |
| **Total** | **88,000** | **97.78%** | **0%** |

**Shares held by promoters at the end of the year 2024**

| Promoter name | No. of Shares | % of total shares | % Change during the Year |
|---|---|---|---|
| Varakumar Siddavatam | 83,000 | 92.22% | 0% |
| Joseph Jerome | 5,000 | 5.56% | 0% |
| **Total** | **88,000** | **97.78%** | **0%** |

RAVINDRA K AND ASSOCIATES FRN: 017917S

Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note. No | Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| 3 | **Reserves and surplus** | | |
| | **Surplus/ deficit** | | |
| | Opening Balance | 40,45,349.12 | 27,27,460.63 |
| | Add/(Less): Profit/ (loss) for the year | 9,18,345.20 | 14,17,888.49 |
| | Less: Dividend paid | -1,00,000.00 | -1,00,000.00 |
| | Closing Balance | **48,63,694.32** | **40,45,349.12** |
| | **Total Reserves and surplus** | **48,63,694.32** | **40,45,349.12** |
| 4 | **Long - term borrowings** | | |
| | **Secured** | | |
| | Term Loans - from bank | 13,94,659.15 | 7,03,333.63 |
| | Less: Current Maturity of a long term debt | -1,73,246.18 | -3,93,773.63 |
| | | **12,21,412.97** | **3,09,560.00** |

**4.1 Terms and Conditions of borrowal and repayment**

| | | **Term Loan -I** | **Term Loan -II** |
|---|---|---|---|
| a) | Date of Sanction | 07th January 2021 | December-2021 |
| b) | Loan tenure | 37 Instalments February-2024 Closed As on 31.03.2024 | Closed As on 10.04.2024 |
| c) | Amount sanctioned | Rs. 60 Lacs | 500 Lacs |
| d) | Rate of Interest | 7.50% | BRLLR+ SP+2.00% |
| e) | Monthly Equated instalments | Rs. 1,86,500/- | Rs. 5,95,250/- |
| f) | No of instalments due after balance sheet date | NIL | NIL |
| g) | Nature of security | Hypothecation of Vehicle | Equitable mortgage of all piece and parcel of Commercial property bearing office No 01 02 21 12 on 11th Floor in Solitaire Business Hub - baner Sr. No, 121/1 +2/1 (old) Sr. No 121/1A/1/1 (New), Baner, Pune 411045 |

RAVINDRA K AND ASSOCIATES FRN: 017817S Chartered Accountants

Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note. No | Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| | | **Term Loan -III** | **Term Loan -IV** |
| a) | Date of Sanction | August-2023 | December-24 |
| b) | Loan tenure | 84 Instalments August-2030 | 84 Instalments December-2031 |
| c) | Amount sanctioned | 400 Lacs | 600 Lacs |
| d) | Rate of Interest | BRLLR+ SP+1.00% | BRLLR+ SP+1.75% |
| e) | Monthly Equated instalments | Rs. 4,76,000/- Plus Applicable Interest | Rs. 10,32,084/- |
| f) | No of instalments due after balance sheet date | 65 Instalments | 81 Instalments |
| g) | Nature of security | Equitable Mortgage of all piece and parcel of commercial unit bearing no 801 admeasuring carpet area 2720 sq. Ft and built-up area of 3264 g.ft located in 8th floor, wing-E, "Lodha Supremus". Supremus Kanjur Commercial premises Co-op. Soc, Ltd, I Thing Techno Campus, Near Kanjurmarg Railway Station, off. Jogeshwari Vikhroli Lonk Road, Kanjurmarg(East), Mumbai- 400 042, State- Maharashtra, Country-India. | The primary security involves the Extension of Equitable Mortgage of two commercial properties. Both properties are located at Municipal Corp No. 365/8, 16th Main, IV T Block, Jayanagar, Corp Division No. 58, Ward No. 58, Bangalore-560041, and are standing in the name of M/s Best Engineering Aids & Consultancies Pvt Ltd (Existing Property) |
| | | **Term Loan -V** | |
| a) | Date of Sanction | March-2025 | |
| b) | Loan tenure | 84 Instalments | |
| c) | Amount sanctioned | Rs. 500 Lacs | |
| d) | Rate of interest | BRLLR+ SP+1.75% | |
| e) | Monthly Equated instalments | Rs. 8,53,496/- | |
| f) | No of instalments due after balance sheet date | 84 instalments | |
| g) | Nature of security | The primary security listed is Property No 1.This involves the Creation of Equitable Mortgage of a piece and parcel of Commercial Property.The property is located at Survey No: 121 and 122, Village: Baner, Mahalunge Road. The property is further specified as consisting of several office units (e.g., Office no. 01, 02, 03, 10, and 22, among others, admeasuring various square meters) in Building No. 121/1A/1/1 (New), Baner, Pune - 411046, (Existing Property) | |

RAVINDRA KAND ASSOCIATES FRN: 017817S Chartered Accountants

Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note. No | Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| 5 | Loans repayable on demand - from bank | 1,83,078.47 | - |
| | Current maturities of long-term debt | 1,73,246.18 | 3,93,773.63 |
| | | **3,56,324.65** | **3,93,773.63** |

**5.1 Terms and Conditions of borrowal and repayment**

**Loans repayable on demand Loan -I**

Rate of Interest: BRLLR (6.85)+SP (0.25)+0.65 i.e. 7.75% would be charged over and above the applicable rate based on CMR based Pricing as per the Cash Credit Eligible Immovable Security coverage is (100% and above) and CMR rank is CMR-2.

Securities :

I. **Primary Securities:**

A. Hypothecation of entire Raw materials, Stock in process, Stores and Spares, Packing Materials, Finished Goods and Entire Book-Debts of the company, present and future.

B. Extension of Equitable Mortgage of all piece and parcel of Commercial Property bearing Offices No. 01, 02, 21, 12o n11th Floor in Solitaire Business Hub- Baner, Sr. No. 121/1 +2/1 (Old), Sr. No. 121/1A/1/1 (New), Baner, Pune-411045

C. Equitable Mortgage of all piece and parcel of commercial unit bearing no 801 admeasuring carpet area 2720 sq. Ft and built-up area of 3264 Sq .ft located in 8th floor, wing-E, "Lodha Supremus". Supremus Kanjur Commercial premises Co-op. Soc, Ltd, I Thing Techno Campus, Near Kanjurmarg Railway Station, off. Jogeshwari Vikhroli Lonk Road, Kanjurmarg(East) \, Mumbai- 400 042, State- Maharashtra, Country-India.

II. **Collateral Securities:**

A. Extension of Equitable Mortgage of al piece and parcel of Residential Flat bearing Flat No. A-718, 7ht Floor, Block- A-3, 'Gokulam Apartment' Sy Nos. 39/1, 39/2, 47/1, 47/2, 56(P), 57(P), 58(P) and 59(P), Vasanthapura & DoddakallasandraVillages, Uttarahalli Hobli, Bangalore-560061.

B. Extension of Equitable Mortgage of all piece and parcel of Residential property bearing Flat No.A-902,gth Floor, Mantri Elegance, Sy. No. 6,7, 11, 12/1, 12/2, 13/1, 13/2 and13/3, Bannerghatta Road, Nayanappashettypalya Village, Begur Hobli, Bangalore 560078.

C. Extension of Equitable Mortgage of all piece and parcel of Commercial property situated at Municipal Corp No. 365/8, Ground Floor, Hasmithas Avenue, Property Tax Asset no. 1516811411023, PID No. 58-7-8, 16th Main, VI T Block,Jayanagar,CorpDivision no.58, Ward No. 58, Bangalore- 560041

D. Extension of Equitable Mortgage of all piece and parcel of Commercial property situated at Municipal Corp No. 365/8, First Floor, Hasmithas Avenue, PID No. 58-7-8/1, 16th Main, IV T Block, Jayanagar, Corp Division No. 58, Ward No. 58, Bangalore- 560041 standing in the name of M/s Best Engineering Aids &Consultancies Pvt Ltd.

E. Hypothecation of Equipments and other Fixed Assets of the company

F. General form of Guarantee signed by the following Directors and owners of the Properties:

i) Mr. Varakumar Siddavatam

ii) Mr. Joseph Jerome

iii) Mr. Anand Adhi

iv) Mr. Vidyasagar Lakshman Rao Mahesh

**Loans repayable on demand Loan -II**

Rate of Interest : The rate of interest of the Facility stipulated by the Bank shall be sum of the Repo Rate 6.50%+ Spread 2.75% per annum

**Security**

1. Unconditional and irrevocable personal guarantees of :

Mr. Varakumar Siddavatam residing at No 475 35th Cross 19th Main, Opp Basket Ball Court, Jayanagar 4th T Block Bangalore South, Bangalore, BANGALORE, 560041, KARNATAKA, India having personal net worth of not less than Rs. 49.90 million as on 31-03-2024.

2. Commercial property owned by Company having address Unit No. 802, 8TH Floor, Wing E Lodha Supremus, Kanjur Village Road, Kanjur Marg, 400042, Mumbai, Mumbai, MAHARASHTRA, India

3 Fixed Deposit (Others) in the Name of BEST ENGINEERING AIDS & CONSULTANCIES PRIVATE LIMITED of INR 150 Lacs

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Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note. No | Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| **6** | **Trade Payables** | | |
| | Total outstanding dues of micro enterprises and small enterprises; and | - | - |
| | Less than 1 Years | - | - |
| | 1-2 Years | - | - |
| | 2-3 Years | - | - |
| | More Than 3 Years | - | - |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| | Less than 1 Years | 11,70,918.37 | 8,53,605.34 |
| | 1-2 Years | 216.25 | - |
| | 2-3 Years | 26.25 | 26.25 |
| | More Than 3 Years | - | 1.58 |
| | | **11,71,160.87** | **8,53,633.17** |
| **7** | **Other current liabilities** | | |
| | Interest accrued but not due on borrowings | 1,928.48 | 1,240.26 |
| | Statutory dues | 2,64,247.04 | 2,17,041.57 |
| | Advance from customers | 1,90,373.34 | 1,59,633.30 |
| | Outstanding expenses payable to Employees | 975.00 | 3,60,446.87 |
| | Outstanding expenses payable to Others | 4,13,940.58 | 18,209.47 |
| | | **8,71,464.44** | **7,56,571.47** |
| **8** | **Short - term provisions** | | |
| | **a) Provision for employee benefits** | | |
| | Gratuity | 37,588.45 | 61,778.00 |
| | Others Provisions | - | 610.37 |
| | | **37,588.45** | **62,388.37** |

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**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

**Note 9 - Property, Plant & Equipment and Intangible Assets**

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Particulars | Gross Block | | | | Depreciation Block | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as at 01-04-2024 | Additions | Deletions | Balance as at 31-03-2025 | Balance as at 01-04-2024 | Depreciation for the year | Deletions | Balance as at 31-03-2024 | Balance as at 31-03-2025 | Balance as at 31-03-2024 |
| **Tangible Assets: Owned** | | | | | | | | | | |
| Building | 18,25,682.03 | - | - | 18,25,682.03 | 91,978.57 | 28,906.65 | | 1,20,885.22 | 17,04,796.81 | 17,33,703.46 |
| Laptops & Computers | 3,43,603.32 | 40,636.66 | 3,388.04 | 3,80,851.94 | 2,72,900.77 | 42,002.23 | 3,388.04 | 3,11,514.96 | 69,336.97 | 70,702.55 |
| Electrical Installation | 53,465.26 | 18,191.25 | - | 71,656.51 | 28,242.63 | 5,801.26 | - | 34,043.89 | 37,612.62 | 25,222.63 |
| Furniture & fittings | 1,17,668.67 | 5,082.02 | 13,386.82 | 1,09,363.87 | 77,504.26 | 8,755.69 | 12,129.92 | 74,130.03 | 35,233.85 | 40,164.41 |
| Leasehold improvements | 34,296.66 | 92,588.55 | - | 1,26,885.21 | 32,069.27 | 9,139.86 | - | 41,209.13 | 85,676.08 | 2,227.39 |
| Office equipments | 99,612.86 | 23,491.45 | 6,262.14 | 1,16,842.17 | 61,047.69 | 11,892.41 | 5,475.06 | 67,465.04 | 49,377.13 | 38,565.17 |
| Vehicle | 1,07,637.06 | - | - | 1,07,637.06 | 54,710.99 | 11,778.95 | - | 66,489.94 | 41,147.12 | 52,926.07 |
| | **25,81,965.86** | **1,79,989.93** | **23,037.00** | **27,38,918.79** | **6,18,454.18** | **1,18,277.05** | **20,993.02** | **7,15,738.21** | **20,23,180.58** | **19,63,511.68** |
| ***Previous year*** | *14,27,653.09* | *11,65,832.90* | *11,520.13* | *25,81,965.86* | *5,33,819.64* | *95,914.90* | *11,280.36* | *6,18,454.18* | *19,63,511.68* | *8,93,833.45* |

| Particulars | Gross Block | | | | Amortisation Block | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Balance as at 01-04-2024 | Additions | Deletions | Balance as at 31-03-2025 | Balance as at 01-04-2024 | Amortisation for the year | Deletions | Balance as at 31-03-2024 | Balance as at 31-03-2025 | Balance as at 31-03-2024 |
| **Intangible Assets: Owned** | | | | | | | | | | |
| Software | 54,212.18 | 640.08 | - | 54,852.26 | 54,212.18 | 205.16 | - | 54,417.34 | 434.92 | - |
| | **54,212.18** | **640.08** | **-** | **54,852.26** | **54,212.18** | **205.16** | **-** | **54,417.34** | **434.92** | **-** |
| ***Previous year*** | *54,212.18* | - | - | *54,212.18* | *54,212.18* | - | - | *54,212.18* | - | - |

**Capital-Work-in Progress**

| Particulars | Amount in Capital Work in Progress for a period of | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| **Projects in progress- Building** | 3,158.04 | 2,68,870.00 | 6,96,987.2 | - | 9,69,015.27 |
| **Projects temporarily suspended** | - | - | - | - | - |
| *Previous year* | *2,68,870.00* | *6,96,987.23* | - | - | |

**Capital-Work-in Progress whose completion is overdue**

| Particulars | To be completed in | | | |
|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years |
| **Projects in progress- Building** | - | 9,69,015.27 | - | - |
| *Previous year* | | *9,65,857.23* | | |

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Best Engineering Aids & Consultancies Pvt. Ltd. * Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note. No | Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|---|
| 10 | **Long-term loans and advances** | | |
| | **Unsecured** | | |
| | Security Deposits | 48,071.43 | 39,259.85 |
| | Capital Advances | 18,10,285.62 | - |
| | Balance with Government Authorities | 978.60 | - |
| | Advance Income Tax (Net of Provision) | 1,74,928.81 | 1,06,574.22 |
| | | **20,34,264.46** | **1,45,834.07** |
| 11 | **Current Investments** | | |
| | Investment in Mutual Funds - Quoted Investments | 4,00,000.00 | 4,10,000.00 |
| | | **4,00,000.00** | **4,10,000.00** |

**Investment in Mutual Fund- Quoted Investments**

| Particulars | As at 31-03-2025 Cost | Market Value |
|---|---|---|
| Nippon India Equity Opportunities | 1,00,000.00 | 1,37,163.49 |
| 360 One Equity Opportunity Fund | 2,00,000.00 | 1,90,939.84 |
| Incred Equity Advantage Fund-1 | 1,00,000.00 | 1,08,226.22 |
| | **4,00,000.00** | **4,36,329.55** |

| | | | |
|---|---|---|---|
| 12 | **Inventories** | | |
| | **( At lower of cost and net realizable value)** | | |
| | Stock in trade | 2,87,014.64 | 2,70,014.73 |
| | | **2,87,014.64** | **2,70,014.73** |
| 13 | **Trade receivables** | | |
| | **Unsecured considered good** | | |
| | Less than 6 months | 18,13,155.25 | 13,27,683.88 |
| | 6 months- 1 Years | 1,06,475.75 | 63,805.94 |
| | 1-2 Years | 75,913.66 | 40,479.32 |
| | 2-3 Years | 14,505.91 | 21,964.74 |
| | More than 3 Years | 20,716.33 | 16,195.19 |
| | | **20,30,766.90** | **14,70,129.07** |
| 14 | **Cash and cash equivalents** | | |
| | Cash on hand | 10.98 | 110.70 |
| | Balances with banks | - | - |
| | i. in current accounts | 3,565.49 | 3,629.09 |
| | ii. In Cash Credit Account | 5,54,155.21 | 3,32,081.70 |
| | iii. in fixed deposits | 81,478.08 | 7,44,489.84 |
| | Balances held as margin money/ security against borrowings and guarantees | 1,50,100.00 | - |
| | | **7,89,309.76** | **10,80,311.33** |
| 15 | **Short-term loans and advances** | | |
| | **Unsecured considered good** | | |
| | Loans and advances to employees | 6,694.55 | 5,607.56 |
| | Advance paid to suppliers | 8,196.13 | 47,275.32 |
| | | **14,890.68** | **52,882.88** |
| 16 | **Other Current Assets** | | |
| | Interest accrued but not due | 42,510.90 | 1,13,199.00 |
| | Prepaid Expenses | 45,645.94 | 37,306.83 |
| | | **88,156.84** | **1,50,505.83** |

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Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note. No | Particulars | | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|---|---|---|---|---|
| **17** | **Revenue from operations*** | | | |
| | Sale of software | | 1,10,01,740.85 | 1,10,52,106.14 |
| | Sale of hardware | | 5,22,774.42 | 2,66,516.43 |
| | | | **1,15,24,515.27** | **1,13,18,622.57** |
| | ***Note- Revenue from Operation Includes** | | | |
| | Domestic | | 1,13,18,490.94 | 1,11,08,583.03 |
| | Export | | 2,06,024.33 | 2,10,039.54 |
| | | | **1,15,24,515.27** | **1,13,18,622.57** |
| **18** | **Other income** | | | |
| | Interest income | | 41,317.09 | 89,384.54 |
| | VAR Commission | | 5,80,620.01 | 8,81,282.48 |
| | Marketing & business promotion income | | 41,220.87 | 47,497.13 |
| | Training income | | 65,172.75 | 17,124.05 |
| | Rental income | | 24,628.11 | 1,700.00 |
| | Miscellaneous income | | 8,918.91 | 27,487.58 |
| | Incentive and Bonus Income | | 8,021.44 | 27,630.32 |
| | Income from sale of securities | | 1,02,515.67 | - |
| | IT Consulting and Support Services | | - | 69,156.02 |
| | Profit on sale Fixed assets | | - | 470.89 |
| | Foreign exchange Gain | | 6,486.47 | 3,579.37 |
| | | | **8,78,901.32** | **11,65,312.38** |
| **19** | **Purchases of Stock-in-Trade** | | | |
| | Domestic | | 68,05,610.08 | 69,30,834.63 |
| | Imports | | 5,40,069.34 | 1,36,058.80 |
| | | | **73,45,679.42** | **70,66,893.43** |
| **20** | **Changes in inventories of finished goods, work-in-progress and Stock-in-Trade** | | | |
| | **a)** Opening Stock of Stock-in-Trade | | 2,70,014.73 | 2,98,713.93 |
| | | **(A)** | **2,70,014.73** | **2,98,713.93** |
| | **b)** Closing Stock of Stock-in-Trade | | 2,87,014.64 | 2,70,014.73 |
| | | **(B)** | **2,87,014.64** | **2,70,014.73** |
| | ***Net decrease / (increase) (A) - (B)*** | | **-16,999.91** | **28,699.20** |
| **21** | **Employee benefits expense** | | | |
| | Salaries and wages | | 19,01,497.81 | 16,79,500.14 |
| | Directors remuneration | | 6,61,195.94 | 5,78,488.03 |
| | Contribution to provident and other funds | | 81,641.93 | 99,156.45 |
| | Staff welfare expenses | | 1,00,271.07 | 82,981.17 |
| | | | **27,44,606.75** | **24,40,125.79** |

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Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note. No | Particulars | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|---|---|---|---|
| **22** | **Finance costs** | | |
| | Interest on loans from banks | 76,017.81 | 85,903.86 |
| | Other finance Cost | 6,581.42 | 1,337.73 |
| | | **82,599.23** | **87,241.59** |
| **23** | **Other expenses** | | |
| | Communication expenses | 14,407.62 | 13,025.48 |
| | Consumables | 6,427.86 | 4,116.87 |
| | Commission, discounts and rebates | 10,402.38 | 11,122.00 |
| | Bank Charges | 14,130.39 | 7,111.23 |
| | Power and fuel | 25,140.03 | 20,084.65 |
| | Marketing & business promotion expenses | 1,51,244.85 | 1,33,646.66 |
| | Payment to auditors* | 5,000.00 | 4,250.00 |
| | Repairs & Maintenance | 7,674.09 | 12,061.24 |
| | Subscription and Renewals Charges | 37,098.91 | 23,544.43 |
| | Foreign exchange loss | - | - |
| | Office Maintenance | 1,17,503.28 | 74,758.25 |
| | Legal and professional charges | 76,801.34 | 1,14,254.57 |
| | Rent | 1,13,320.07 | 94,195.97 |
| | Travelling and conveyance | 2,62,485.19 | 2,19,686.61 |
| | Transportation Charges | 1,625.91 | 2,203.72 |
| | Insurance Expenses | 1,865.61 | 4,178.93 |
| | Rates and taxes | 14,126.76 | 15,653.03 |
| | Training expenses | - | 1,750.00 |
| | Loss on sale of assets/Assets written off | 1,662.09 | - |
| | Contributions towards Corporate Social Responsibility | 24,631.00 | 16,047.78 |
| | Bad Debts | 14,317.90 | 53,249.33 |
| | Miscellaneous expenses | 9,759.74 | 22,807.30 |
| | | **9,09,625.02** | **8,47,748.05** |
| | *Note- Payment to auditors Includes payment towards | | |
| | Statutory audit | 4,000.00 | 3,500.00 |
| | Taxation matters | 1,000.00 | 750.00 |
| | | **5,000.00** | **4,250.00** |

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**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note No | Additional Notes to Financial statements | | |
|---|---|---|---|
| | **Particulars** | **As at March 31, 2025** | **As at March 31, 2024** |
| 24.01 | **CONTINGENT LIABILITIES** | | |
| | Claims against the Company not acknowledged as debts | - | - |
| | Guarantees given by the Company | 13,654.71 | 49,648.96 |
| | Other money for which the Company is contingently liable | - | - |

**24.02 EVENTS OCCURRING AFTER THE DATE OF BALANCE SHEET:**

There were no material events occurred after the date of Balance Sheet. Hence, the same has not been taken into cognizance.

**24.03 CAPITAL AND OTHER COMMITMENTS**

| | | |
|---|---|---|
| Capital Commitments: | | |
| Estimated value of contracts in capital account remaining to be executed on capital account and not provided for | 18,63,675.90 | 65,262.75 |
| Uncalled liability on shares and other investments partly paid | - | - |

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of assets other than Property, Plant and Equipment, intangible assets and non-current investments will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.

**24.04 DETAILS OF TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY**

The title deed of immovable property included in Property, plant and equipment are held in the name of the Company, hence No Immovable property which is not held in the Name of the Company

**24.05 DETAILS OF REVALUATION OF INTANGIBLES**

The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year

**24.06 AGEING SCHEDULE OF CAPITAL WORK-IN-PROGRESS**

There is Capital-in-Progress at the end of current period amounting to INR.969015.27

**24.07 INTANGIBLE ASSETS UNDER DEVELOPMENT**

There is no intangible assets Under development at the end of current period.

**24.08 DETAILS OF BENAMI PROPERTY HELD**

There are no proceedings that have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibitions) Act, 1988.

**24.09 ADDITIONAL DISCLOSURES WTH RESPECT TO LOANS AND ADVANCES**

The Company has not advanced any loans to promoters or directors or KMPs or any other related parties and also there are no loans and advances outstanding at the period end receivable from promoters or directors or KMPs or any other related parties.

**24.10 WILFUL DEFAULTER**

The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender.

**24.11 RELATIONSHIP WITH STRUCK OFF COMPANIES**

During the years ended March 31, 2025 and March 31, 2024, there are no transactions and balance outstanding at March 31, 2025 and March 31, 2024 is Nil with struck off companies

**24.12 DETAILS OF CHARGES OR SATISFACTION YET TO BE REGISTERED WITH REGISTRAR OF COMPANIES**

There are no charges and satisfaction yet to be registered with the Registrar of Companies beyond the statutory period at the end of current period .

**24.13 DETAILS OF COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES**

The Company has complied with the number of layers prescribed under clause (87) of the Section 2 of the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017.

**24.14 COMPLIANCE WITH APPROVED SCHEME(S) OR ARRANGEMENTS**

There are no approved schemes or arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

RAVINDRA K AND ASSOCIATES * FRN: 017617S * Chartered Accountants *

Best Engineering Aids & Consultancies Pvt. Ltd. * Bangalore *

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note No | Additional Notes to Financial statements |
|---|---|

**24.15 DETAILS OF UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM**

a. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

b. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**24.16** The Company is a Small and Medium Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Company.

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26th August, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers entrepreneurs Memorandum number as allocated after filing the Memorandum in accordance with ' Micro, Small and Medium Enterprises development Act, 2006' ('The Act'). Accordingly, the disclosure in respect of the amount payable to such enterprises has been made in the financial statements based on information received and available with the company. In the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of that Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the Balance Sheet date.

**Dues to micro, small and medium enterprises**

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| (i) Principal amount remaining unpaid to any supplier as at the end of the accounting year<br>(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year<br>(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day<br>(iv) The amount of interest due and payable for the year<br>(v) The amount of interest accrued and remaining unpaid at the end of the accounting year<br>(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid | Nil | |

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

**24.17 Unhedged foreign currency exposure**

The Company does not enter into any derivative instruments to hedge its foreign currency exposures. Particulars of unhedged foreign currency exposures as at the reporting date are as follows:

| Currency | | Foreign Currency in Hundreds | | Reporting Currency (INR) in Hundreds | |
|---|---|---|---|---|---|
| | | March 31, 2025 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| Payable in | USD | 1179.34 | 151.54 | 1,03,107.87 | 12,382.50 |
| Receivables | USD | 1450.75 | 984.71 | 1,24,635.97 | 82,071.39 |

**24.18 Earnings in foreign currency excluding reimbursement:**

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|---|---|---|
| Sales of software | 2,06,024.33 | 2,10,039.54 |
| Marketing & business promotion income | | - |
| Training income | | 1,203.33 |
| VAR Commission | 5,80,620.01 | 8,81,282.48 |
| Commission Income | | - |
| Incentive and Bonus Income | 8021.442 | 15,703.19 |

**24.19 Expenditure in foreign currency excluding reimbursement:**

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|---|---|---|
| Import | 5,40,069.34 | 1,36,058.80 |
| Marketing & business promotion expenses | 5,338.28 | 6,740.25 |
| Communication expenses | 860.96 | - |
| Computer Software | 10.70 | 4,142.34 |
| Office Maintenance | | 2,351.20 |

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Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note No | Additional Notes to Financial statements |
|---|---|

**24.20 Earnings Per Share**

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|---|---|---|
| Profit for the year attributable to equity shareholders | 9,18,34,520.00 | 14,17,88,848.87 |
| Weighted average number of equity shares outstanding during the year | 90,000 | 90,000 |
| Par value per share ( INR ) | 10 | 10 |
| Earnings per equity share of Rs. 10 each | 1,020.38 | 1,575.43 |

Note: The Company has no potentially dilutive equity shares during the year

**24.21 Employee Benefit Expense**

**i. Defined contribution plans**

The Company makes Provident Fund contributions and Employee State Insurance to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs. 59,521.06 (Year ended March 31, 2024: . 51,777.78) towards Provident Fund contributions and Rs. NIL ( Year ended March 31, 2024 : Rs NiL) for Employee State Insurance in the Statement of Profit and Loss for the financial year. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

**ii. Defined benefit plans**

The Company offers the following employee benefit schemes to its employees:

I. Gratuity

The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| Current service cost | 33,193.91 | 29,723.33 |
| Interest cost | 14,442.99 | 11,178.49 |
| Expected return on plan assets | -11,646.70 | -9,642.03 |
| Past service cost | | |
| Actuarial losses/(gains) | -13,869.33 | 16,118.88 |
| **Total expense recognised in the Statement of Profit and Loss** | **22,120.87** | **47,378.67** |
| | | |
| **Net asset / (liability) recognised in the Balance Sheet** | | |
| Present value of defined benefit obligation | 2,29,401.41 | 2,01,746.58 |
| Fair value of plan assets | 1,91,812.96 | 1,39,968.58 |
| **Funded status [Surplus / (Deficit)]** | **-37,588.45** | **-61,778.00** |
| Unrecognised past service costs | | |
| **Net asset / (liability) recognised in the Balance Sheet** | **-37,588.45** | **-61,778.00** |
| | | |
| **Change in defined benefit obligations (DBO) during the year** | | |
| **Present value of DBO at beginning of the year** | 2,01,746.58 | 1,49,420.84 |
| Current service cost | 33,193.91 | 29,723.33 |
| Interest cost | 14,442.99 | 11,178.49 |
| Actuarial (gains) / losses | -4,515.56 | -3,114.35 |
| Benefits paid | -15,466.51 | 14,538.27 |
| **Present value of DBO at the end of the year** | **2,29,401.41** | **2,01,746.58** |
| | | |
| **Change in fair value of assets during the year** | | |
| **Plan assets at beginning of the year** | 1,39,968.58 | 1,23,172.91 |
| Expected return on plan assets | 11,646.70 | 9,642.03 |
| Actual company contributions | 46,310.42 | 11,848.61 |
| Actuarial gain / (loss) | -4,515.56 | -3,114.35 |
| Benefits paid | -1,597.18 | -1,580.61 |
| Plan assets at the end of the year | **1,91,812.96** | **1,39,968.59** |
| | | |
| **Actuarial assumptions** | | |
| Discount rate | 6.84% | 7.24% |
| Expected return on plan assets | 7.24% | 7.56% |
| Salary escalation | 5.00% | 5.00% |

The discount rate is based on the prevailing market yields of Government of India securities as at the Balance Sheet date for the estimated term of the obligations. The estimate of future salary increases considered, takes into account the inflation, industrial standard, seniority, promotion, increments and other relevant factors.

**iii. Leave Encashment**

The Company does not have any policy to carry forward leaves. Hence provision for leave encashment is not applicable.

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Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

| Note No | Additional Notes to Financial statements |
|---|---|

**24.22 Income tax**

Current Tax: The Company has provided Rs.2,73,461.38/- towards current year income tax in accordance with the regular provision of the Income Tax Act, 1961.

**Deferred Tax:** The net effect of timing differences as per the requirements of Accounting Standard 22- Accounting for taxes on income has resulted in a deferred Liability.

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|---|---|
| **Opening balance of deferred tax (liability) / asset** | **(78,770.75)** | **(62,044.75)** |
| ***Tax effect of items constituting deferred tax liability*** | | |
| On difference between on Depreciation assets as per books and as per tax records | (94,257.57) | (83,285.13) |
| Tax effect of items constituting deferred tax liability | (23,722.75) | (20,961.00) |
| ***Tax effect of items constituting deferred tax assets*** | | |
| On disallowances under Income Tax Act, 1961 for non deduction of Tax at source | | |
| On disallowance section 43B under Income Tax Act, 1961 | (15,474.16) | 16,825.00 |
| Tax effect of items constituting deferred tax assets | (3,895.00) | 4,235.00 |
| **Net deferred tax (liability) / asset** | **(1,06,388.50)** | **(78,770.75)** |

**24.23 Lease**

The Company has entered into leasing arrangements for office and other premises that are renewable on a periodic basis. Such leases are generally for periods of 36 to 60 months with options of renewal against increased rent and premature termination of agreement through notice period of 2 months

**The total of future minimum lease payments under non-cancellable operating lease are as below:**

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|---|---|---|
| Lease payments recognised in the statement of profit and loss | 1,13,320.07 | 94,195.97 |
| Future minimum lease payments | | |
| - within 1 year | 1,13,320.07 | 95,559.48 |
| - 1 – 5 years | - | 36,669.24 |
| - above 5 years | - | - |

**24.24 Corporate social responsibility (CSR)**

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are promoting education, . The funds were primarily utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013:
a) Gross amount required to be spent by the Company during the year is INR 24,631.00/-

b) Amount spent during the year on:

| Particulars | Paid in Cash | Yet to be paid in cash | Total |
|---|---|---|---|
| 1. Construction / acquisition of any asset | - | - | - |
| 2. On purposes other than(1) above | 24,631.00 | - | 24,631.00 |

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Best Engineering Aids & Consultancies Pvt. Ltd. Bangalore

**Best Engineering Aids & Consultancies Private Limited**
**365/8, Ground Floor, Hasmitha Avenue, 16th Main, 4th T Block, Jayanagar, Bangalore 560041**
**CIN - U72900KA2011PTC056560**

Notes forming part of the Financial Statements

(INR in Hundreds except number of shares and per share data, unless stated otherwise)

**Note No** **Additional Notes to Financial statements**

**24.25 Ratio**

| Particulars | Year ended 31-03-2025 | Year ended 31-03-2024 | Change (%) | Remarks |
|---|---|---|---|---|
| (a) Current Ratio | 1.48 | 1.66 | -10.84% | Increase in Current Liability |
| (b) Debt-Equity Ratio | 0.32 | 0.17 | 86.65% | Increase in borrowings |
| (c) Debt-Service Coverage Ratio | 4.39 | 12.38 | -64.54% | increase in overall expenses |
| (d) Return on Equity Ratio (%) | 0.21 | 0.42 | -50.73% | Decrease in Profit |
| (e) Inventory Turnover Ratio | 41.38 | 39.80 | 3.96% | increase in Inventory |
| (f) Trade Receivables Turnover Ratio | 6.58 | 8.81 | -25.26% | increase in Receivables |
| (g) Trade Payables Turnover Ratio | 7.26 | 8.63 | -15.90% | Increase in Trade Payables |
| (h) Net Capital Turnover Ratio | 9.07 | 8.10 | 12.03% | Increase in profit |
| (i) Net Profit Ratio (%) | 0.08 | 0.13 | -36.39% | Decrease in revenue |
| (j) Return on Capital Employed (%) | 0.19 | 0.40 | -53.09% | Decrease in revenue |
| (k) Return on Investment | - | - | - | |

| Particulars | Numerator | Denominator |
|---|---|---|
| (a) Current Ratio | Current Assets | Current Liabilities |
| (b) Debt-Equity Ratio | Long Term Borrowings & Short Term Borrowings | Share holders equity |
| (c) Debt-Service Coverage Ratio | Profit before depreciation, Interest & Taxes | Interest + Principal repayments ( for the next financial year) |
| (d) Return on Equity Ratio (%) | Profit after Tax | Shareholders funds |
| (e) Inventory Turnover Ratio | Sales/ Turnover | Average Inventory |
| (f) Trade Receivables Turnover Ratio | Sales/ Turnover | Average Trade Receivables |
| (g) Trade Payables Turnover Ratio | Purchases | Average Trade Payables |
| (h) Net Capital Turnover Ratio | Sales/ Turnover | Working Capital |
| (i) Net Profit Ratio (%) | Net Profit after Tax | Sales/ Turnover |
| (j) Return on Capital Employed (%) | Earnings before Interest and Taxes | Tangible Net Worth + Deferred Tax Liabilities |
| (k) Return on Investment | Income generated from investments | Time weighted average investments |

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(INR in Hundreds except number of shares and per share data, unless stated otherwise)

**Note No Additional Notes to Financial statements**

**24.26 Related party transactions**

**a) Details of Related party**

| Nature of relationship | Party Name |
|---|---|
| Directors | Varakumar Siddavatam<br>Anand Adhi<br>Vidyasagar Lakshmanarao Mahesh<br>Joseph Jerome<br>Krishna Raya Shyanbhoga<br>Ashish Anand Gothe<br>Anjan Sarkar<br>Ramaswamy<br>Arumuganainar<br>Sharada Kumari Siddavatam |
| Relatives of KMP | S Sreevani<br>Prahlad Siddavatam |
| Entities in which Directors of the Company are interested | Designsense Software Technologies Private Limited<br>Pharos Innovations Private Limited<br>Shyanbhoga Hegde & Associates |

The related party has been identified by the management of the company and has been relied by the auditors

**b) Details of transaction with related party**

| Nature of transaction | Party | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|---|---|---|---|
| Director remuneration | Varakumar Siddavatam | 1,46,996.44 | 93,996.44 |
| Director remuneration | Joseph Jerome | 87,996.44 | 87,996.44 |
| Director remuneration | Adhi Anand | 75,235.90 | 81,636.22 |
| Director remuneration | Mahesh V L | 75,235.90 | 71,636.22 |
| Director remuneration | Ashish Anand Gothe | 62,548.68 | 60,619.24 |
| Director remuneration | Anjan Sarkar | 56,278.00 | 56,288.00 |
| Director remuneration | Ramaswamy Arumuganainar | 75,309.09 | 75,309.09 |
| Director remuneration | Sharada Kumari Siddavatam | 51,975.78 | 50,046.38 |
| Relative of KMP Remuneration | S Sreevani | 7,689.12 | - |
| Relative of KMP Remuneration | Prahlad Siddavatam | 5,682.32 | - |
| Professional/ Consultancy Fees | Entities in which Directors of the Company are interested | 12,000.00 | 11,750.00 |
| Dividend payment | Directors | 1,00,000.00 | 1,00,000.00 |
| Rental Income | Entities in which Directors of the Company are interested | 1,200.00 | 1,200.00 |
| Purchase of Software | Entities in which Directors of the Company are interested | - | 12,000.00 |

**Balance at as the end of the year**

| | | |
|---|---|---|
| Entities in which Directors of the Company are interested | - | - |
| Professional/ Consultancy Fees Payable | 2,160.00 | - |
| Directors Remuneration Payable | 44561.77 | 17,848.06 |
| Relative of KMP Remuneration | 1311.63 | - |

**24.27 DETAILS OF GRANTS OR DONATIONS RECEIVED**

The Company is not a Section 8 Company and has not received any grants or donations during the current period.

**24.28 DETAILS OF UNDISCLOSED INCOME**

There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the current period in the tax assessments under the Income-tax Act, 1961.

**24.29 DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY**

The Company has not traded in any crypto currency or virtual currency during the current period.

**24.30 SHARE BASED COMPENSATION EXPENSES**

There are no share based compensations in the Company during the current period.

**24.31** Additional Regulatory Information is disclosed to the extent applicable to the Company.

**24.32** Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report attached of even date
For RAVINDRA K AND ASSOCIATES
Chartered Accountants
Firm Reg No:017817S

K Ravindra
Proprietor
Membership No: 237960
UDIN 25237960BMNVIV0552B

Place: Bengaluru
Date: 04/09/2025

For and on behalf of the Board of Directors

Varakumar Siddavatam
Managing Director
DIN: 03130358

Joseph Jerome
Wholetime Director
DIN: 00861296