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DRAFT ABRIDGED PROSPECTUS
100% Book Built Offer
Dated: September 30, 2026
Please read Section 26 and 32 of the Companies Act, 2013



BEST ENGINEERING AIDS & CONSULTANCIES LIMITED
CIN: U72900KA2011PLC056560

REGISTERED OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Brigade Deccan Heights 42, 14th Floor, 5th Mile, Tumkur Road, Yeshwanthpur Industrial Area, Phase-1, Yeswanthpura, Bangalore, Bangalore North-560022, Karnataka, India	Suvarna Yashwant Sukale, Company Secretary & Compliance Officer	Email: compliance@beacon-india.com Telephone: +91 7406663589	www.beacon-india.com

PROMOTERS OF THE COMPANY	Varakumar Siddavatam, Joseph Jerome and Sharada Kumari Siddavatam
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DETAILS OF THE OFFER				
TYPE	FRESH ISSUE SIZE	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL OFFER SIZE	ELIGIBILITY
Fresh Issue and Offer for Sale	upto 29,28,000 Equity Shares aggregating up to ₹[●] lakhs	7,20,000 Equity shares aggregating to ₹[●] lakhs	36,48,000 Equity Shares aggregating to ₹[●] lakhs	This Offer is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – For further details see “Other Regulatory and Statutory Disclosures” on page 259 of this Draft Red Herring Prospectus.				
Name of Promoter Selling Shareholder	Type	No. of Shares Offered	Weighted average cost of Acquisition (in ₹ per Equity Share)	
Varakumar Siddavatam	Promoter Selling Shareholder	4,70,000	0.10	
Joseph Jerome	Promoter Selling Shareholder	2,50,000	0.10	

* As certified by M/s. Mansaka Ravi & Associates, Chartered Accountants, Statutory Auditor by way of their certificate dated September 29, 2026.

RISK IN RELATION TO THE FIRST OFFER
This being the first offer of the issuer, there has been no formal market for the securities of the issuer. The face value of the Equity Shares is ₹10/-. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Offer Price” on page 89 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS
Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 21 of this Draft Red Herring Prospectus.

ISSUER & PROMOTER SELLING SHAREHOLDER’S ABSOLUTE RESPONSIBILITY
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, Promoter Selling Shareholder, accepts responsibility for only such statements specifically confirmed or specifically undertaken by Promoter Selling Shareholder in this Draft Red Herring Prospectus to the extent such statements specifically pertain to itself and/or its Offered Shares and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. However, the Promoter Selling Shareholder do not assume any responsibility for any other statements, disclosures or undertakings, including without limitation, any and all of the statements, disclosures or undertakings made by or in relation to our Company, its business, in this Draft Red Herring Prospectus.

LISTING
The Equity Shares Issued through Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For the purpose of this Offer, the Designated Stock Exchange will be the BSE Limited (“BSE”).

BOOK RUNNING LEAD MANAGER TO THE OFFER		
NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 Hem Securities HEM SECURITIES LIMITED	Ravi Kumar Gupta	Email: ib@hemsecurities.com Tel. No.: +91- 22- 4906 0000

REGISTRAR TO THE OFFER		
NAME AND LOGO	CONTACT PERSON	EMAIL & TELEPHONE
 Bigshare Services Pvt. Ltd. BIGSHARE SERVICES PRIVATE LIMITED	Asif Sayyed	Email: ipo@bigshareonline.com Tel No.: +91 22 6263 8200

BID/ OFFER PERIOD		
ANCHOR PORTION OFFER OPENS/ CLOSES ON*: [●]	BID/ OFFER OPENS ON: [●]	BID/ OFFER CLOSES ON**: [●]***

*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

**Our Company, in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI (ICDR) Regulations.

***The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.

SUMMARY OF THE PRIMARY BUSINESS

We are a value-added reseller of engineering software and additive manufacturing solutions for customers across the manufacturing, engineering and industrial sectors in India. The solutions we distribute address multiple stages of the product development and manufacturing lifecycle, including design, engineering analysis, manufacturing engineering, product data management, technical documentation and digital manufacturing. We provide pre-sales consulting to understand customer requirements and identify appropriate solutions. We complement the software and additive manufacturing solutions we distribute with implementation and system integration, training and upskilling, technical support and subscription renewal services. These services support customers in evaluating, deploying, integrating, adopting and continuing to use the solutions we offer.

We primarily categorise our business as follows:

- Engineering software solutions:** We offer engineering software across computer-aided design ("CAD"), computer-aided engineering ("CAE") and simulation, computer-aided manufacturing ("CAM") and design automation, product lifecycle management ("PLM"), product data management ("PDM"), technical documentation and digital manufacturing, under both perpetual licence and subscription models. Our sale of software licences, subscription renewals and annual technical support and maintenance ("ATS&M") services contributed ₹12,287.37 lakhs to our revenue from operations in Fiscal 2026, representing 76.75% of our revenue from operations. Of this, subscription renewals and ATS&M services, which represent the recurring component, contributed ₹5,168.48 lakhs, representing 32.28% of our revenue from operations. Including sales of 3DEXPERIENCE (SaaS), which contributed ₹1,811.39 lakhs, or 11.31%, our engineering software business accounted for ₹14,098.76 lakhs, or 88.06% of our revenue from operations, in Fiscal 2026.
- Additive manufacturing solutions:** We offer professional stereolithography ("SLA") 3D printing solutions from Formlabs Inc. ("Formlabs"), comprising Sale of 3D printers and 3D resins. Our sale of additive manufacturing solutions contributed ₹665.11 lakhs to our revenue from operations in Fiscal 2026, representing 4.15% of our revenue from operations.
- Implementation and professional services:** We provide implementation, consulting, training, upskilling, 3D printing application consulting and other professional services that complement the solutions we offer. These services contributed ₹125.19 lakhs in Fiscal 2026, representing 0.78% of our revenue from operations.
- Commission from technology partners:** We earn value-added reseller ("VAR") commission from our technology partners on sales made under our reseller arrangements. This commission contributed ₹1,059.87 lakhs to our revenue from operations in Fiscal 2026, representing 6.62% of our revenue from operations.

The table below sets forth our revenue from operations by industry, for the periods indicated:

(₹ in lakhs, except percentages)

Particulars	Fiscal 2026	%	Fiscal 2025	%	Fiscal 2024	%
Industrial Manufacturing, Machinery & Process Industries	6705.04	41.88%	4995.67	41.02%	4214.18	34.26%
Engineering Services & IT	2838.81	17.73%	2200.19	18.07%	2304.48	18.74%
Energy, Power & Electrical	1478.55	9.24%	1048.31	8.61%	1792.95	14.58%
Consumer Products & Electronics	1588.73	9.92%	1287.42	10.57%	1151.53	9.36%
Aerospace, Defence & Space	768.63	4.80%	518.65	4.26%	791.84	6.44%
Automotive & Mobility	767.41	4.79%	957.85	7.86%	534.77	4.35%
Healthcare & Medical Technology	558.71	3.49%	362.3	2.97%	295.38	2.40%
Education & Others	223.02	1.39%	210.08	1.72%	302.64	2.46%
Other revenue (not industry specific)	1081.11	6.75%	598.76	4.92%	912.41	7.42%
Total	16010.0	100.00	12179.2	100.00	12300.1	100.00
	1	%	3	%	9	%

The table below sets forth our state-wise sale of products within India and does not comprise entire revenue from operations, based on the location of the customer, and the percentage contribution of each state to our revenue from operations, for the periods indicated:

(₹ in lakhs, except percentages)

State	Fiscal 2026	%	Fiscal 2025	%	Fiscal 2024	%
Maharashtra	6050.25	37.79%	4766.24	39.13%	4920.73	40.01%

Karnataka	5655.58	35.33%	4380.13	35.96%	4511.45	36.68%
Tamil Nadu	1204.18	7.52%	1153.71	9.47%	923.8	7.51%
Gujarat	494.25	3.09%	483.93	3.97%	326.08	2.65%
Telangana	479.92	3.00%	173.25	1.42%	191.86	1.56%
Goa	164.28	1.03%	81.96	0.67%	72.89	0.59%
Other States*	376.71	2.34%	279.28	2.28%	161.78	1.30
Total	14425.14	90.10%	11318.49	92.93%	11108.58	90.31%

*others states includes Madhya Pradesh, Kerala, Haryana, Andhra Pradesh, Delhi, Uttar Pradesh, Dadra and Nagar Haveli among all.

Revenue from our top 10 customers is as given below: -

(Amount in ₹ lakhs)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount in Lakhs	% of Revenue from Operations	Amount in Lakhs	% of Revenue from Operations	Amount in Lakhs	% of Revenue from Operations
Top 1 Customer	282.69	1.77%	343.13	2.82%	369.20	3.00%
Top 5 Customer	1184.12	7.40%	1074.92	8.83%	1275.00	10.37%
Top 10 Customer	1894.15	11.83%	1577.16	12.95%	1864.15	15.16%

KEY MANUFACTURING OR OTHER FACILITIES

Our Locations:

Registered Office	Brigade Deccan Heights 42, 14th Floor, 5th Mile, Tumkur Road, Yeshwanthpur Industrial Area, Phase-1, Yeswanthpura, Bangalore, Bangalore North-560022, Karnataka, India
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For details related to our other Locations of our Company, please refer to chapter titled “Our Business” beginning on page 123 of this DRHP.

BUSINESS STRENGTHS AND STRATEGIES

STRENGTH

1. Integrated portfolio of engineering software and additive manufacturing solutions across the product development and manufacturing lifecycle, with a recurring revenue component
2. Long-standing relationships with certain global technology partners
3. Structured training and technical delivery capabilities
4. Diversified customer base across engineering and manufacturing industries with a multi-state presence
5. Proprietary software platform, DTX, for integration of enterprise and engineering applications

Experienced Promoters supported by a management team across sales, technical and corporate functions

STRATEGIES

1. Increase penetration within our existing customer base and expand our customer base
2. Increase commercial adoption of our proprietary enterprise integration platform
3. Expand our geographic presence
4. Maintain and expand our technology partner relationships
5. Continue to strengthen our technical and service delivery capabilities

For further details, please refer to the chapter titled “Our Business” beginning on page 123 of the Draft Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

Information Technology and Information Technology Services (IT/ITeS) industry plays a key role in positioning India as a preferred investment destination for global investors. The industry also creates large-scale employment and generates significant export revenues. Emerging technologies and the rise in demand for collaborative applications, application platforms, security software, system & service management software, and content workflow & management applications now offer an entire gamut of opportunities for IT firms through cost-effectiveness, speedy deliveries, high reliability, and exceptional quality. Increasing digitisation and the rise in demand for emerging technologies like 5G, Advanced Data Analytics, Artificial Intelligence, Cloud Computing, Cyber-Security, Robotics and Blockchain provide growth opportunities for Indian IT/ITeS firms.

The Indian IT sector is at the forefront of adopting Industry 4.0, utilising cutting-edge technologies to enhance innovation and efficiency. By incorporating AI, IoT, big data analytics, and robotics, Indian firms are revolutionising conventional processes into intelligent, automated systems. Programs like 'Digital India' and 'Make in India' are also driving this transformation, helping Indian businesses secure a strong position in global markets.

Industry 4.0, also known as the Fourth Industrial Revolution (4IR), marks a transformative phase in digitisation. It is characterised by disruptive advancements in data and connectivity, sophisticated analytics, seamless human-machine interaction, and considerable progress in robotics. Industry 4.0 propels innovation by leveraging four key categories of disruptive technologies across the value chain:

1. **Connectivity, Data, and Computational Power:** Cloud technology, blockchain, sensors, and the Internet enhance data flow and processing capabilities.
2. **Analytics and Intelligence:** Advanced analytics, machine learning, and artificial intelligence drive smarter decision-making and predictive insights.
3. **Human - Machine Interaction:** Virtual reality (VR), augmented reality (AR), robotics, automation, and autonomous guided vehicles transform collaborative processes.
4. **Advanced Engineering:** Technologies like additive manufacturing (3D printing), renewable energy, and nanoparticles revolutionise production and material science.

These breakthroughs redefine possibilities, fostering efficiency and innovation across industries.

For further details, please refer to the chapter titled "Industry Overview" beginning on page 100 of the Draft Red Herring Prospectus.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Varakumar Siddavatam	Individual	Varakumar Siddavatam, is the Promoter and Chairman & Managing Director of our Company. He has been on the Board of Directors of our Company since incorporation i.e. January 7, 2011. He holds a Diploma in Mechanical Engineering from State Board of Technical Education and Training, Hyderabad, Andhra Pradesh. He has a work experience of around 20 years in mechanical engineering, product development, engineering software, CAD/CAE technologies, business leadership and technology entrepreneurship. He is responsible for the overall management and strategic direction of our Company and plays a key role in shaping its business strategy, growth and expansion initiatives. He focuses on strengthening key customer relationships and provides leadership and strategic direction to the Company's senior management team and employees.
2.	Joseph Jerome	Individual	Joseph Jerome, is the Promoter and Joint Managing Director of our Company and has been serving on the Board of Directors since incorporation i.e. January 7, 2011. He holds a degree of Bachelor of Engineering (Mechanical Branch) from Karnatak University, Dharwad and Master of Business Administration from the Pennsylvania State University. He has an experience of over 28 years in the field of sales and operations, customer service, business development and automation. Currently, he is responsible for leading the Sales, Marketing and Business Development including technology partner relationships, solution portfolio strategy, market development and key customer engagement.
3.	Sharada Kumari Siddavatam	Individual	Sharada Kumari Siddavatam, is the is the Promoter and Whole Time Director of our Company and has been a Director on the Board of our Company since September 26, 2022. She holds a degree of Bachelor of Arts and Master of Arts from Bangalore University. She has an experience of over 15 years in the field of Human Resource & Talent Acquisition. Further, before assuming the directorship in our Company she was employed as a Manager-Human Resource for more than 5 years in the Company, contributing to a total of around

			9 years of professional experience within the organization. Currently, she is primarily responsible for developing and executing HR strategies, overseeing all HR functions, managing all aspects of the employee lifecycle and employee relations.
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For details in respect of our Promoters, please refer to the chapter titled “Our Promoters and Promoter Group” beginning on page 171 of the Draft Red Herring Prospectus.

OBJECTS OF THE ISSUE

This Offer includes a fresh Issue of up to 29,28,000 Equity Shares of face value of ₹10 each aggregating [●] lakhs and Offer for Sale of up to 7,20,000 equity shares of face value of ₹10 each aggregating [●] lakhs by the Selling Shareholders.

Details of means of finance – The fund requirements for the object of the Offer is stated as follows:

(₹ in lakhs)		
S. No.	Particulars	Amount
1.	Repayment and/or pre-payment, in full or part, of borrowing availed by our Company	3100.00
2.	To meet working capital requirements of our Company	1700.00
3.	General Corporate Purpose	[●]
	Total*	[●]

* To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC

For further details, please refer to the chapter titled “Objects of the Offer” on page 80 of the Draft Red Herring Prospectus.

PRE AND POST ISSUE SHAREHOLDING OF PROMOTER(S), MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Sr. No.	Pre-Issue shareholding			Post-Issue shareholding as at the date of Allotment			
	Shareholders	Number of Equity Shares	Share Holding (in %)	At Floor Price (₹ ●)		At Cap Price (₹ ●)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
Promoter(s)							
1.	Varakumar Siddavatam	83,82,697	92.22	●	● %	●	● %
2.	Joseph Jerome	5,05,000	5.55	●	● %	●	● %
	Sharada Kumari Siddavatam	101	Negligible	●	● %	●	● %
Total (Promoters)		88,87,798	97.77	●	● %	●	● %
Members of Promoter Group							
3.	Promoter Group	-	-	-	-	-	-
Total (Promoter Group)		-	-	-	-	-	-
Public Shareholders (top 10 shareholders)							
4.	Anand Adhi	1,01,000	Negligible	●	● %	●	● %
5.	Mahesh Vidyasagar Lakshmana Rao	1,01,000	Negligible	●	● %	●	● %
6.	Krishnan Rajan	101	Negligible	●	● %	●	● %
7.	Ramapriya Krishnan	101	Negligible	●	● %	●	● %
Total (Public Shareholders)		21,000	2.23%	●	● %	●	● %
Total (aggregate)		90,90,000	100.00%	●	● %	●	● %

Notes:

- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.
- Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

SUMMARY OF RESTATED FINANCIAL INFORMATION

Best Engineering Aids & Consultancies Limited

Following are the details as per the restated financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024:

Sr. No	Particulars	(₹ in Lakhs) For the period/ year ended		
		March 31, 2026	March 31, 2025	March 31, 2024
1	Share capital	9.00	9.00	9.00
2	Net Worth	6214.79	4849.45	4042.64
3	Revenue	16010.01	12179.23	12300.19
4	EBITDA	2360.33	1185.07	1870.28
5	Profit after tax	1665.33	906.81	1391.13
6	Basic Earnings per share	18.32	9.98	15.30
7	Diluted Earnings per share	18.32	9.98	15.30
8	Return on Equity	30.10%	20.40%	40.95%
9	Net Asset Value per equity share:-			
10	NAV per Equity Shares (Based on Actual Number of Shares)	6,905.32	5,388.28	4,491.82
11	NAV per Equity Shares (based on Weighted Average Number of Shares - With Bonus issue effect)	68.37	53.35	44.47
12	Total borrowings	3775.48	1577.74	703.33
13	Cash flow from operating activities	1873.62	862.97	1322.76
14	Cash flow from investing activities	-3756.40	-1331.37	-996.21
15	Cash flow from financing activities	1694.76	690.31	-196.25

For further details, please refer to the chapter titled “**Restated Financial Statements**” beginning on page 177 of the Draft Red Herring Prospectus.

SUMMARY OF KEY PERFORMANCE INDICATORS

(₹ in Lakhs except percentages and ratios)

Key Financial Performance	Best Engineering Aids & Consultancies Limited		
	FY	FY	FY
	2025-26	2024-25	2023-24
Revenue from operations ⁽¹⁾	16010.01	12179.23	12300.19
EBITDA ⁽²⁾	2360.33	1185.07	1870.28
EBITDA Margin (%) ⁽³⁾	14.74	9.73	15.21
PAT ⁽⁴⁾	1665.33	906.81	1391.13
PAT Margin (%) ⁽⁵⁾	10.40	7.45	11.31
RoE(%) ⁽⁶⁾	30.10	20.40	40.95
RoCE (%) ⁽⁷⁾	24.35	19.91	40.90
Net Worth ⁽⁸⁾	6214.79	4849.45	4042.64

Notes:

⁽¹⁾ Revenue from operation means revenue from sales, service and other operating revenues

⁽²⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest cost - Other Income

⁽³⁾ ‘EBITDA Margin’ is calculated as EBITDA divided by Revenue from Operations

⁽⁴⁾ PAT is calculated as Profit before tax – Tax Expenses

⁽⁵⁾ ‘PAT Margin’ is calculated as PAT for the period/year divided by revenue from operations.

⁽⁶⁾ Return on Equity is ratio of Profit after Tax and Average Shareholder Equity

⁽⁷⁾ Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders’ equity plus total borrowings {current & non-current}.

⁽⁸⁾ Net worth means Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

For further details, please refer to the chapter titled “**Basis for Offer Price**” beginning on page 89 of the Draft Red Herring Prospectus.

RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Draft Red Herring Prospectus:

1. Our business model entails the purchase of software licences and additive manufacturing solutions in significant quantities from a limited number of technology partners, and we are heavily reliant on these technology partners in order to cater to the needs of our customers.
2. We derive a substantial portion of our revenue from the sale of software licences and subscriptions. A decline in these sales, or a shift in our customers' purchases towards subscription and cloud-based products, could adversely affect our business, results of operations and financial condition.
3. Our business is dependent on the continued renewal of subscription-based software licences by our customers, and any decline in renewal rates could adversely affect our revenue and results of operations.
4. Our revenue is subject to geographical concentration, as a substantial part of our sale of products comes from a limited number of states, particularly Maharashtra and Karnataka, and any adverse developments in these states could adversely affect our business and financial performance.
5. Our ability to execute customer engagements and to obtain new customers depends largely on our ability to attract, train, motivate and retain highly skilled software and technical professionals with the requisite qualifications, background and experience, and any inability to do so could adversely affect our business and results of operations.
6. Our proprietary platform, DTX, is at an early stage of deployment, and we cannot assure you that it will be successfully commercialised.
7. Our business is subject to evolving laws relating to privacy, data protection and cybersecurity, non-compliance with which could adversely affect our business.
8. Our fulfilment of software licences and subscriptions depends on our technology partners' timely issuance of licence keys or access credentials, and any delay or failure on their part could affect our customer relationships.
9. The restated financial statements have been provided by a peer-reviewed chartered accountant who is not a statutory auditor of our Company.
10. We derive a significant portion of our revenue from customers in two broadly classified industries, Industrial Manufacturing, Machinery & Process Industries and Engineering Services & IT, and our revenue from other industries has fluctuated significantly. Any adverse developments in the industries we serve may reduce demand for our engineering software and additive manufacturing solutions and adversely affect our business, results of operations and financial condition.

For further details, please refer to the chapter titled “Risk Factors” beginning on page 21 of the Draft Red Herring Prospectus.

THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER

PARTICULARS	NUMBER OF EQUITY SHARES HELD AS ON DATE*	WEIGHTED AVERAGE COST OF ACQUISITION (“WACA”) PER EQUITY SHARE (IN ₹)*	WACA PER EQUITY SHARES ACQUIRED IN LAST ONE YEAR*
Promoter(s)			
Varakumar Siddavatam	83,82,697	0.10	0.00
Joseph Jerome	5,05,000	0.10	0.00
Sharada Kumari Siddavatam	101	0	-
Selling Shareholder(s)			
Surender Pal	87,07,825	0.10	0.00
Suramveer	87,28,825	0.10	0.00

*Calculated after taking into account conversion of CCPS.

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of draft offer document / offer document.

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹[•]) is ‘X’ times the Weighted	Range of acquisition price: Lowest Price – Highest
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		Average Cost of Acquisition	Price (in Rs.)
Last one year preceding the date of the Draft Red Herring Prospectus	0	[•]	0-0
Last three years preceding the date of the Draft Red Herring Prospectus	0	[•]	0-0

*Allotment was done at the face value of ₹ 10 each.

**As adjusted for bonus issue of equity shares

To be computed after finalization of Price Band

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL		
Sr. No.	Name	Designation (Independent / Wholetime / Executive / Nominee)
1.	Varakumar Siddavatam	Chairman & Managing Director
2.	Joseph Jerome	Joint Managing Director
3.	Sharada Kumari Siddavatam	Whole Time Director
4.	Anand Adhi	Whole Time Director & Chief Operating Officer
5.	Mahesh Vidyasagar Lakshmana Rao	Whole Time Director
6.	Ramaswamy Arumuganainar	Whole Time Director & Chief Executive Officer
7.	Nagaraja Srivatsa	Independent Director
8.	Lathika Velur Chandrasekharan	Independent Director
9.	Sankaranarayanan Rameswaran Krishnamoorthy	Independent Director
10.	Krishnan Kunnathur Rajan	Chief Financial Officer
11.	Suvarna Yashwant Sukale	Company Secretary & Compliance Officer

For further details, please refer to the chapter titled **“Our Management”** beginning on page 154 of the Draft Red Herring Prospectus.

AUDITOR QUALIFICATIONS

There are no audit qualifications which have not been given effect in the Restated Financial Statements.

SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations proceedings involving our Company, Promoters, Directors, KMPs, SMPs and Group Company (to the extent material to our Company) as on the date of the draft Red Herring Prospectus are as below:

(Amount in Rs. in lakhs)

Name of Entity	Criminal Proceedings (No. of Cases)	Tax proceedings (No. of Cases)	Statutory/Regulatory proceedings (No. of Cases)	Disciplinary actions by the SEBI or stock Exchanges against the Promoters (No. of Cases)	Material civil litigations (No. of Cases)	Aggregate amount involved to the extent ascertainable (₹ in lakhs) *
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	-	-	-	-	-
Promoters & Directors						
By the Promoters & Directors	-	-	-	-	-	-
Against the Promoters & Directors	-	5	-	-	-	48.67
Group Companies						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies (2)	-	-	-	-	-	-

*The aforementioned amounts have been recorded to the extent they are quantifiable.

⁽²⁾To the extent material for our Company.

For further details, please refer to the chapter titled **“Outstanding Litigations and Material Developments”** beginning on page 245 of the Draft Red Herring Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Draft Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Draft Red Herring Prospectus are true and correct.